Form **990-PF**

Department of the Treasury Internal Revenue Service

EXTENDED TO SEPTEMBER 15, 2022 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047 2

For	calen	dar year 2020 or tax year beginning NOV 2	L, 2020	, and ending	ОСТ 31, 2021	
Nai	ne of	foundation			A Employer identification	number
ТІ	IE I	OUIS CALDER FOUNDATION			13-6015562	
Nun	nber a	nd street (or P.O. box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
13	331	17TH STREET		602	720-943-9865	
City	or t	own, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is p	ending, check here
D	ENVE	R, CO 80202				
G	heck	all that apply: 📃 Initial return	Initial return of a fo	ormer public charity	D 1. Foreign organizations	s, check here
		Final return	Amended return		0	
		X Address change	Name change		2. Foreign organizations me check here and attach co	mputation
H (heck	type of organization: \mathbf{X} Section 501(c)(3) ex	empt private foundation		E If private foundation sta	tus was terminated
	Se	ction 4947(a)(1) nonexempt charitable trust	Other taxable private founda	ition	under section 507(b)(1)	(A), check here
		arket value of all assets at end of year J Accounti		Accrual	F If the foundation is in a	60-month termination
			her (specify) MODIFIED		under section 507(b)(1)	(B), check here
<u> </u>	•\$	216, 288, 032. (Part I, colum	nn (d), must be on cash basi	IS.)		
Pa	nrt I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check X if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,046.	2,046.		STATEMENT 1
	4	Dividends and interest from securities	2,297,717.	2,409,934.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
đ	6a	Net gain or (loss) from sale of assets not on line 10	19,555,073.			
ňué	b	Gross sales price for all soster for all 50,490,520.				
Revenue	7	Capital gain net income (from Part IV, line 2)		15,754,184.		
Ē	8	Net short-term capital gain				
	9	Income modifications Gross sales less returns				
	10a	and allowances				
		Less: Cost of goods sold				
		Gross profit or (loss)	146.026	140.050		
	11	Other income	146,036.	140,252.		STATEMENT 3
	12	Total. Add lines 1 through 11	22,000,872. 429,778.	18,306,416.		204 990
	13	Compensation of officers, directors, trustees, etc.	423,778.	134,889.		294,889. 413,157.
	14	Other employee salaries and wages	122,994.	0.		122,994.
S	15	Pension plans, employee benefits Legal fees STMT 4	9,438.	0.		9,438.
nse	10a h	Accounting fees STMT 5	58,850.	0.		58,850.
Expense		Other professional fees STMT 6	844,986.	809,986.		35,000.
Ш С	17	Interest				, .
itive	18	Taxes STMT 7	86,826.	119,623.		0.
stra	19	Depreciation and depletion		1		
Administrative	20	Occupancy	71,669.	0.		71,669.
Adn	21	Travel, conferences, and meetings	963.	0.		963.
and	22	Printing and publications				
0	23	Other expenses STMT 8	1,178,809.	1,077,892.		65,263.
atin	24	Total operating and administrative				
peratin		expenses. Add lines 13 through 23	3,217,470.	2,142,390.		1,072,223.
ŏ	25	Contributions, gifts, grants paid	8,924,315.			8,924,315.
	26	Total expenses and disbursements.				
		Add lines 24 and 25	12,141,785.	2,142,390.		9,996,538.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	9,859,087.			
	b	Net investment income (if negative, enter -0-)		16,164,026.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

023501 12-02-20 LHA For Paperwork Reduction Act Notice, see instructions.

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17390518 756359 1622635.000

2

m 990-PF (2020) THE LOUIS CALDER FOUNI art II Balance Sheets Attached schedules and amounts in column should be for end-of-vear	n the description	Beginning of year	End o	6015562 Paç f year
column should be for end-of-year a	amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing				
2 Savings and temporary cash investments		5,262,077.	4,581,354.	4,581,35
3 Accounts receivable				
Less: allowance for doubtful accounts				
4 Pledges receivable				
Less: allowance for doubtful accounts				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and				
disqualified persons				
7 Other notes and loans receivable				
Less: allowance for doubtful accounts				
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock		41,527,731.	37,077,570.	37,077,57
c Investments - corporate bonds		, ,		
11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation				
12 Investments - mortgage loans		141,691,013.	174,629,108.	174,629,10
13 Investments - other	DIMI IU	141,001,013.	174,025,100.	174,025,10
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)			
16 Total assets (to be completed by all filers - see the		100 400 001	216 200 022	216 299 02
instructions. Also, see page 1, item I)		188,480,821.	216,288,032.	216,288,03
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified pe				
21 Mortgages and other notes payable				
22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Foundations that follow FASB ASC 958, check here	► X			
and complete lines 24, 25, 29, and 30.				
		188,480,821.	216,288,032.	
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check				
and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipme				
28 Retained earnings, accumulated income, endowment,				
29 Total net assets or fund balances		188,480,821.	216,288,032.	
		, , , ,	, , , , , - •	
30 Total liabilities and net assets/fund balances		188,480,821.	216,288,032.	
art III Analysis of Changes in Net Asse				
Fotal net assets or fund balances at beginning of year - Part	t II, column (a), line	29		
(must agree with end-of-year figure reported on prior year's			1	188,480,82
Enter amount from Part I, line 27a				9,859,08
Other increases not included in line 2 (itemize)	EALIZED GAIN C	ON INVESTMENTS	3	17,948,12
Add lines 1, 2, and 3				216,288,03
			5	,,=
	······································			216 200 02

 5
 Decreases not included in line 2 (itemize)
 5

 6
 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29
 6

 5
 0.

 6
 216,288,032.

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(====)	OUIS CALDER FOUNDATION				1	3-6015562	Page 3
•	and Losses for Tax on In			TTACHED S			
	the kind(s) of property sold (for exar rehouse; or common stock, 200 shs		P - F	w acquired Purchase Donation	(c) Date a (mo., da		(d) Date sold (mo., day, yr.)
1a			0-1	Donation			(, , , ,
b							
C							
d							
<u>e</u>							
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale				in or (loss) (f) minus (g))	
<u>a</u>							
<u>b</u>							
d c							
e 50,490,520.		40,221,9	60.				15,754,184.
	g gain in column (h) and owned by t	he foundation on 12/31/69.			(I) Gains (Co	ol. (h) gain mir	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		C	ol. (k), but n	ot less than -0 from col. (h))	-) or
a							
b							
C							
d							15 754 194
е	C						15,754,184.
2 Capital gain net income or (net ca	pital loss)		}	2			15,754,184.
3 Net short-term capital gain or (los			\sim				
	column (c). See instructions. If (loss						
Part I, line 8	nder Section 4940(e) for	Doducod Tox on Not		3	0000	N/A	
	ON 4940(e) REPEALED O					TF	
1 Reserved		TT DECEMBEN 20, 20					
(a)	(b)		(C)			_ (d)	
Reserved	Reserved		Reserved	d		Reser	ved
Reserved							
Reserved							
Reserved							
Reserved							
Reserved							
2 Reserved					2		
3 Reserved					. 3		
4 Reserved					. 4		
5 Reserved					. 5		
6 Reserved					. 6		
7 Reserved					7		
8 Reserved			<u></u>		. 8	Eorp	990-PF (2020)
						1011	(2020)

	990-PF (2020) THE LOUIS CALDER FOUNDATION rt VI Excise Tax Based on Investment Income (Section 4940)	(a), 49	940(b), or 4948	3 - see		6015562	;)		Page 4
1a	Exempt operating foundations described in section 4940(d)(2), check here	ter "N/A	" on line 1.)			-		
	Date of ruling or determination letter: (attach copy of letter if nece								
b	Reserved				1			224,	680.
C	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4	1%							
	of Part I, line 12, col. (b)			J					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; other	ers, ente	er -0-)		2				0.
3	Add lines 1 and 2				3			224,	680.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; oth				4				0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				5			224,	680.
	Credits/Payments:								
	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	30	4,895.					
	Exempt foreign organizations - tax withheld at source	6b		0.					
	Tax paid with application for extension of time to file (Form 8868)	6c		0.					
	Backup withholding erroneously withhold	6d		٥.	_			204	005
7	Total credits and payments. Add lines 6a through 6d				7			304,	0.
	Enter any penalty for underpayment of estimated tax. Check here X if Form 2220 is attac				8				0.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				9			0.0	215
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be: Credited to 2021 estimated tax		80 215 D	🕨	10			80,	215.
	Enter the amount of line 10 to be: Credited to 2021 estimated tax rt VII-A Statements Regarding Activities		00,213. Ketur	aea 🗩	11				0.
	During the tax year, did the foundation attempt to influence any national, state, or local legisla	tion or	did it participata or	ntoniono	in			Yes	No
Id						- E	1a		x
ь	any political campaign? Did it spend more than \$100 during the year (either directly or indirectly) for political purpose	202 500	the instructions for	the defini	tion	······ –	1b		x
U	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of						10		
	distributed by the foundation in connection with the activities.	any m				_			
c	Did the foundation file Form 1120-POL for this year?						1c		х
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the y					····· -	10		
u	(1) On the foundation. \blacktriangleright \$(2) On foundation managers.			Ο.		_			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditu					_			
•	managers. \triangleright \$ 0.		inpoora on roanaa.			_			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS	S?					2		х
	If "Yes," attach a detailed description of the activities.					····· –			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing in	strumer	nt, articles of incorpo	oration, or	r	_			
			· · · ·				3		х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	`					4a		х
b	If "Yes," has it filed a tax return on Form 990-T for this year?				N,	'A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?						5		Х
	If "Yes," attach the statement required by General Instruction T.					_			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied eith	ner:				_			
	 By language in the governing instrument, or 					_			
	\bullet By state legislation that effectively amends the governing instrument so that no mandatory	directio	ns that conflict with	the state	law				
	remain in the governing instrument?					L	6	Х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete	ete Part	II, col. (c), and Part	XV		L	7	Х	
						_			
8a	Enter the states to which the foundation reports or with which it is registered. See instruction	s. 🕨 -				II.			
	NY					[
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Att	-	, -						
	of each state as required by General Instruction G? If "No," attach explanation					······ -	8b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of sec			,					v
	year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," comp						9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule	e listing th	neir names and address	es		<u></u>	10		X

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Pa	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	<u> </u>		
12		12		x
13	If "Yes," attach statement. See instructions Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		x	<u> </u>
13	Website address F HTTP://WWW.LOUISCALDERFDN.ORG/	. [13		
	The books are in care of ▶ M. ALEXANDER CALDER Telephone no. ▶ 720-943	- 9865		
14				
	Located at \blacktriangleright 1331 17TH STREET, SUITE 602, DENVER, CO ZIP+4 \blacktriangleright 8			
15				
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No x
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
D	foreign country The sequence of the sequence			
ГС			Vaa	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	. <u>1b</u>		X
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2020?	10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2020?			
	If "Yes," list the years ►,,,,,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	▶,,,,,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes 🕱 No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	3b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2020?			X
		Form 99	0-PF	(2020)

Form 990-PF (2020) THE LOUIS CALDER FOUNDATION		1	13-60155	62	F	⁵ age 6
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Requi	red _{(col}	ntinue	d)			
5a During the year, did the foundation pay or incur any amount to:					Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		Yes	X No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,						
any voter registration drive?		Yes	X No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		Yes	X No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section						
4945(d)(4)(A)? See instructions		Yes	X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for		_				
the prevention of cruelty to children or animals?		Yes	X No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Reg	ulations					
section 53.4945 or in a current notice regarding disaster assistance? See instructions			N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here						
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained		_				
expenditure responsibility for the grant?N/A	L	Yes	No No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on		-				
a personal benefit contract?	L	Yes	X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b		X
If "Yes" to 6b, file Form 8870.		,				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	L	Yes				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or		,				
excess parachute payment(s) during the year?			X No			
Part VIII Information About Officers, Directors, Trustees, Foundation Manage Paid Employees, and Contractors	ers, High	nly				
List of efficare directors trustees and foundation managers and their companyation						

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M. ALEXANDER CALDER	TRUSTEE/EXECUTIVE	DIRECTOR		
1331 17TH STREET, SUITE 602				
DENVER, CO 80202	40.00	249,548.	0.	0.
PETER D. CALDER	TRUSTEE			
1331 17TH STREET, SUITE 602				
DENVER, CO 80202	20.00	90,115.	0.	0.
FRANK E. SHANLEY	TRUSTEE			
1331 17TH STREET, SUITE 602				
DENVER, CO 80202	20.00	90,115.	0.	٥.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOLLY NUECHTERLEIN - 1331 17TH	PROGRAM DIRECTOR			
STREET, STE. 602, DENVER, CO 80202	40.00	150,671.	15,067.	0.
BARBARA ATKESON - 1331 17TH STREET,	SR. PROGRAM OFFICER			
STE. 602, DENVER, CO 80202	40.00	91,814.	27,427.	0.
CLAIRE COHEN - 1331 17TH STREET,	FINANCE AND OPS MGR			
STE. 602, DENVER, CO 80202	40.00	95,205.	14,171.	0.
KRISTIN M. PAZULSKI - 1331 17TH	GRANTS ADMINISTRATO	R		
STREET, STE. 602, DENVER, CO 80202	40.00	75,466.	14,380.	0.
Total number of other employees paid over \$50,000			>	0

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Part VIII Information About Officers, Directors, Trustees, Fou Paid Employees, and Contractors (continued)	······································	
Five highest-paid independent contractors for professional services. If none,	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensati
ROWN BROTHERS HARRIMAN & CO		(0)
9 WALL STREET, NEW YORK, NY 10065	INVESTMENT ADVISORY FE	ES 816,29
· ····································		
otal number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		>
List the foundation's four largest direct charitable activities during the tax year. Include relevan number of organizations and other beneficiaries served, conferences convened, research pape		Expenses
N/A		
M/A		-
		-
		-
		-
		_
		_
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax y	ear on lines 1 and 2.	Amount
N/A		
		-
		-
		-
		_
All other program-related investments. See instructions.		
		_
		_

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Ρ	art X Minimum Investment Return (All domestic foundations must com	plete this part. Foreign foun	dations, se	e instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., pu	irposes:		
a			1a	200,464,047.
b	Average of monthly cash balances		1b	9,920,291.
C	Fair market value of all other assets		1c	408,189.
	Total (add lines 1a, b, and c)		1d	210,792,527.
е	Reduction claimed for blockage or other factors reported on lines 1a and			
	1c (attach detailed explanation) 1e	Ο.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	210,792,527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instru-	uctions)	4	3,161,888.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, I	ine 4	5	207,630,639.
6	Minimum investment return. Enter 5% of line 5		6	10,381,532.
Ρ	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) p foreign organizations, check here ► and do not complete this part.)		d certain	
1	Minimum investment return from Part X, line 6		1	10,381,532.
2a	Tax on investment income for 2020 from Part VI, line 5	224,680.		
b				
C			2c	224,680.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	10,156,852.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	10,156,852.
6	Deduction from distributable amount (see instructions)		6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line		7	10,156,852.
P	art XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26		1a	9,996,538.
	Program-related investments - total from Part IX-B		1b	Ο.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., p	urposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b			3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XI	II, line 4	4	9,996,538.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment			
	income. Enter 1% of Part I, line 27b		5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4		6	9,996,538.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calcu 4940(e) reduction of tax in those years.		ualifies for t	he section

Form 990-PF (2020)

Form 990-PF (2020)

Page **9**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI,				
line 7				10,156,852.
2 Undistributed income, if any, as of the end of 2020:			0.	
a Enter amount for 2019 only			U.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2020:		0.		
a From 2015				
b From 2016				
4.94 559				
e From 2019 131,773. f Total of lines 3a through e	176,434.			
4 Qualifying distributions for 2020 from	170,434.			
Part XII, line 4: \blacktriangleright \$ 9,996,538.				
a Applied to 2019, but not more than line 2a \dots			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election manipul, and instructions)	0.			
d Applied to 2020 distributable amount	••			9,996,538.
e Remaining amount distributed out of corpus	0.			5,550,550.
5 Excess distributions carryover applied to 2020	••			
(If a amount appears in column (d), the same amount must be shown in column (a).	160,314.			160,314.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	16,120.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously				
assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2019. Subtract line				
4a from line 2a. Taxable amount - see instr. $_{\dots}$			0.	
f Undistributed income for 2020. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2021				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
8 Excess distributions carryover from 2015	_			
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2021.				
Subtract lines 7 and 8 from line 6a	16,120.			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018				
d Excess from 2019 16,120.				
e Excess from 2020				5 000 DE (0000)

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023581 12-02-20

Form **990-PF** (2020)

	LDER FOUNDATION			13-601	5562 Page 1
Part XIV Private Operating Fou			A, question 9)	N/A	
1 a If the foundation has received a ruling or d					
foundation, and the ruling is effective for 2					
b Check box to indicate whether the foundati		ig foundation described in I		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(1) 0010	Prior 3 years	(4) 0017	
income from Part I or the minimum	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
investment return from Part X for					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the					
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Inform			f the foundation h	ad \$5,000 or mor	e in assets
at any time during the	year-see instr	uctions.)			
1 Information Regarding Foundation	•				
a List any managers of the foundation who h year (but only if they have contributed mor	ave contributed more t e than \$5,000). (See s	than 2% of the total contr ection 507(d)(2).)	ibutions received by the fo	oundation before the close	e of any tax
IONE					
b List any managers of the foundation who conterentity) of which the foundation has a			or an equally large portion	of the ownership of a pa	rtnership or

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **b** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

11

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

M. ALEXANDER CALDER, 720-943-9865, ALEXANDER.CALDER@CALDERFDN.ORG

C/O THE LOUIS CALDER FOUNDATION, 1331 17TH STREET, SUITE 602, DENVER, CO 802

b The form in which applications should be submitted and information and materials they should include:

HTTPS://WWW.LOUISCALDERFOUNDATION.ORG

c Any submission deadlines:

HTTPS://WWW.LOUISCALDERFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: HTTPS://WWW.LOUISCALDERFOUNDATION.ORG

023601 12-02-20

Form 990-PF (2020)

17390518 756359 1622635.000

PC PC PC	OPENING OF AF PROMESA AND ENVISION ELEMENTARY SCHOOLS COVID RESPONSE GRANT	500,000. 30,000.
	ELEMENTARY SCHOOLS	30,000.
	COVID RESPONSE GRANT	30,000.
PC	COVID RESPONSE GRANT	
PC	COVID RESPONSE GRANT	
₽C	COVID RESPONSE GRANT	30 000
PC	COVID RESPONSE GRANT	30 000
₽C	COVID RESPONSE GRANT	30 000
		30 000
		30 000
		30,000.
₽C	OPENING OF NEW	
	ELEMENTARY SCHOOL	
		100,000.
PC	COVID RESPONSE GRANT	
		30,000. 8,924,315.
	► 3a	8,924,315.
D.C.		
PC		
	CORRICOLOM	300,000.
₽C		
		100,000.
PC	OPENING OF NEW K-12	
		100,000.
I	► 3b	3,453,000.
		n 990-PF (2020)
		ELEMENTARY SCHOOL PC COVID RESPONSE GRANT PC DEVELOPMENT OF WRITING CURRICULUM PC DEVELOPMENT OF WRITING CURRICULUM PC GRADE-LEVEL GROWTH AT AURORA SCIENCE AND TECH SCHOOL MIDDLE SCHOOL PC OPENING OF NEW K-12 SCHOOL IN MERIDIAN ID PC OPENING OF NEW K-12 SCHOOL IN MERIDIAN ID

THE LOUIS CALDER FOUNDATION Form 990-PF (2020) Supplementary Information (continued) Part XV

Recipient

Name and address (home or business)

a Paid during the year

Grants and Contributions Paid During the Year or Approved for Future Payment

If recipient is an individual,

show any relationship to

any foundation manager

or substantial contributor

Foundation status of

recipient

3

13-6015562

Purpose of grant or contribution

Page **11**

Amount

Part XVI-A Analysis of Income-Producing Activities

	Unrelated	business income	Evoluded	by section 512, 513, or 514	
Enter gross amounts unless otherwise indicated.	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:	coue				
a b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash					
investments			14	2,046.	
4 Dividends and interest from securities			14	2,297,717.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	146,036.	
8 Gain or (loss) from sales of assets other					
than inventory			18	19,555,073.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e 12 Subtotal. Add columns (b), (d), and (e)		0.		22,000,872.	0.
13 Total. Add line 12, columns (b), (d), and (e)					22,000,872.
(See worksheet in line 13 instructions to verify calculations.)					,,
Part XVI-B Relationship of Activities t	o the Accorr	plishment of Ex	empt Pu	Irposes	
Line No. Explain below how each activity for which inco		-	-	-	lichment of
the foundation's exempt purposes (other than					
• · · · · · · · · · · · · · · · · · · ·					

023621 12-02-20

Form **990-PF** (2020)

Form 990-P	. (2020)	IS CALDER FOUNDATIC	N to and Transactions and	Relationships With N	13-6015562	Page 13
Tartxi	Exempt Organi					
1 Did th	ne organization directly or indir	rectly engage in any of the fo	llowing with any other organization	described in section 501(c)		Yes No
			elating to political organizations?			
	fers from the reporting founda					
						X
					<u>1a(2)</u>	X
	transactions:	he event organization			1b(1)	x
			ion			X
						X
						X
(5) L	oans or loan guarantees				1b(5)	Х
(6) P	Performance of services or me	mbership or fundraising soli	citations			X
			id employees			Х
	-		g schedule. Column (b) should alwa			ets,
			received less than fair market value	in any transaction or sharing arr	angement, show in	
COIUM (a) Line no.	nn (d) the value of the goods, ((b) Amount involved	,	ritable exempt organization	(d) Description of these forms have		
(a) Line no.		(c) Name of Honora		(d) Description of transfers, tran	isactions, and sharing arra	ngements
			A			
in sec	•	n 501(c)(3)) or in section 52	o, one or more tax-exempt organiza 7?		Yes	X No
<u>v</u> ii 103	(a) Name of org		(b) Type of organization	(c) Description	n of relationship	
	N/A				•	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Preparer's signature

THOMAS BLANEY

Date

Form	990	-PF	(2020)
------	-----	-----	--------

May the IRS discuss this return with the preparer shown below? See instr.

No

023622 12-02-20

Sign Here

Paid

Preparer

Use Only

EXECUTIVE DIR/TRUSTEE

Check

self- employed

Firm's EIN 🕨

if

Phone no. (212) 286-2600

PTIN

P00234022

27-1728945

Title

05/18/22

Date

Signature of officer or trustee

Print/Type preparer's name

Firm's name ▶ PKF O'CONNOR DAVIES, LLP

Firm's address 🕨 245 PARK AVENUE, 12TH FLOOR

NEW YORK, NY 10167

THOMAS BLANEY

THE LOUIS CALDER FOUNDAT	ION	13-601	5562 P	, age 1	OF 1
Part IV Capital Gains and Los	ses for Tax on Investment Income				
	describe the kind(s) of property sol ick warehouse; or common stock, 2		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRA	DED SECURITIES		Р		
b BLACKSTONE COMMERCIAL	REAL ESTATE DEBT FUND		Р		
C GOLDENTREE SPG-R SERI	ES		Р		
d BBH CAPITAL PARTNERS	III		Р		
e BBH CAPITAL PARTNERS	QP IV		Р		
f BBH CAPITAL PARTNERS	v		Р		
g CAPITAL GAINS THROUGH	K-1S		Р		
h CAPITAL GAINS DIVIDEN	DS				
i					
j					
k					
1					
_m					
_n					
0					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale) Gain or (loss) blus (f) minus (g)	
a 49,792,986.		40,221,960.			9,571,026.
b					366.
С					6,330.
d					24,773.
е					1,505,261.
f					539,123.
g					3,409,771.
h 697,534.					697,534.
i					
j					
k					
1					
<u>m</u>					
<u>n</u>					
0					
Complete only for assets showin	g gain in column (h) and owned by		(I) Los	sses (from col. (h)) of col. (h) gain over	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		not less than "-0-")	сог. (к),
<u>a</u>					9,571,026.
<u>b</u>					366.
<u>C</u>					6,330.
<u>d</u>					24,773.
<u>e</u>					1,505,261.
<u>f</u>					539,123.
<u>g</u>					3,409,771.
<u>h</u>					697,534.
<u> </u>					
<u>K</u>					
1					
<u>m</u>					
<u>n</u>					
0					
2 Capital gain net income or (net ca	nital loss) { If gain, also ente	r in Part I, line 7	0		15,754,184.
			2		10,104,104.
3 Net short-term capital gain or (los If gain, also enter in Part I, line 8, If gain, also ent	column (c).				
If (loss), enter "-0-" in Part I, line 8	3	ノー	3	N/A	

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
BELLWETHER EDUCATION PARTNERS INC		PC	SUMMER LEARNING	
517 BOSTON POST ROAD, SUITE 171				050.00
SUDBURY, MA 01176				250,000
CLARKSDALE COLLEGIATE		PC	COVID RESPONSE GRANT	
1012 W 2ND STREET				
CLARKSDALE, MS 38614-3801				30,000
CLARKSDALE COLLEGIATE 1012 W 2ND STREET		PC	LEADERSHIP AND TALENT DEVELOPMENT AND	
CLARKSDALE, MS 38614-3801			TRAINING	275,000
,				,
CLASSICAL CHARTER SCHOOLS		PC	SUMMER LEARNING	
977 FOX STREET				150.000
BRONX, NY 10459-3320				150,000
COMMONLIT INC		PC	PILOT OF ELA	
660 PENNSYLVANIA AVE SE STE 302			CURRICULUM	
WASHINGTON, DC 20003				200,000
COMMONLIT INC		PC	DEVELOPMENT OF WRITING	
660 PENNSYLVANIA AVE SE STE 302		rC	CURRICULUM	
WASHINGTON, DC 20003				200,000
COMMUNITY UNITED SERVICES INC 428 BULL STREET, SUITE 203		PC	EARLY LEARNING INITIATIVE	
SAVANNAH, GA 31401				25,000
DSST PUBLIC SCHOOLS FOUNDATION		PC	GRADE-LEVEL GROWTH AT	
3401 QUEBEC STREET, SUITE 2000			AURORA SCIENCE AND	
DENVER, CO 80207			TECH SCHOOL MIDDLE SCHOOL	50,000
ELAN ACADEMY INC		PC	COVID RESPONSE GRANT	
709 PARK BLVD.				
NEW ORLEANS, LA 70114-5948				30,000
ETHOS CLASSICAL INC		PC	COVID RESPONSE GRANT	
2295 SPRINGDALE CIRCLE SW		н. С.	COVID RESIGNOE GRANT	
ATLANTA, GA 30315				30,000

17390518 756359 1622635.000

3 Grants and Contributions Paid During the Ye	ar (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
EXCELLENT SCHOOLS NEW MEXICO		PC	SCHOOL LEADER TRAINING	
P.O. BOX 27501			AND GROWTH AT	
ALBUQUERQUE, NM 87125			ALBUQUERQUE COLLEGIATE	200,00
FUGEES FAMILY INC		PC	OPENING OF NEW CHARTER	
1933 EAST DUBLIN GRANVILLE ROAD #117			MIDDLE SCHOOL IN	100.00
COLUMBUS, OH 43229-3508			ATLANTA, GA	100,00
FUGEES FAMILY INC		PC	COVID RESPONSE GRANT	
1933 EAST DUBLIN GRANVILLE ROAD #117				
COLUMBUS, OH 43229-3508				30,00
FUTURE PUBLIC SCHOOL INC		PC	COVID RESPONSE GRANT	
511 E 43RD STREET				20.00
GARDEN CITY, ID 83714				30,00
JEM PREP MERIDIAN NORTH LLC		PC	OPENING OF NEW K-12	
5390 NORTH MCDERMOTT ROAD			SCHOOL IN MERIDIAN ID	
MERIDIAN, ID 83646				100,00
GEM PREP NAMPA INC		₽C	COVID RESPONSE GRANT	
PO BOX 86				
DEARY, ID 83823				15,00
TEN DEED DOCUMENTO ILC		Þa	CONTR DEGRONGE CRANT	
GEM PREP POCATELLO LLC PO BOX 86		PC	COVID RESPONSE GRANT	
DEARY, ID 83823				15,00
GREAT HEARTS AMERICA		PC	COMPREHENSIVE REVIEW	
4801 E. WASHINGTON STREET, SUITE 250			OF K-12 CURRICULUM	
PHOENIX, AZ 85034				200,00
		PC		
HENDERSON COLLEGIATE 1071 OLD EPSOM ROAD		PC	COVID RESPONSE GRANT	
HENDERSON, NC 27536				25,00
HENDERSON COLLEGIATE		PC	ADOPTION OF	
1071 OLD EPSOM ROAD			CONTENT-RICH ELA	100 00
HENDERSON, NC 27536 Total from continuation sheets			CURRICULUM	100,00

17 2020.05094 THE LOUIS CALDER FOUNDATI 16226351

3 Grants and Contributions Paid During the	Year (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient		Amount
IMPACT PUBLIC SCHOOLS		PC	PILOT OF TRANSITIONAL	
3438 S. 148TH STREET			KINDERGARTEN PROGRAM	
TUKWILA, WA 98168				200,00
IMPACT PUBLIC SCHOOLS		PC	COVID RESPONSE GRANT	
3438 S. 148TH STREET				
FUKWILA, WA 98168				30,000
INSTRUCTION PARTNERS		PC	RESEARCH AND PRACTICES	
604 GALLATIN AVE, SUITE 202			OF FOUNDATIONAL	
NASHVILLE, TN 37206-3476			LITERACY EDUCATION	200,000
ISLAND PARK CHARTER SCHOOL		D.C.	ODENTING OF NEW	
		PC	OPENING OF NEW ELEMENTARY SCHOOL	
P.O. BOX 626 ISLAND PARK, ID 83429			ELEMENTARY SCHOOL	25,000
JOHNS HOPKINS UNIVERSITY		PC	JOHNS HOPKINS	23,000
3910 KESWICK ROAD, N4327-B			INSTITUTE FOR	
BALTIMORE, MD 21211			EDUCATION POLICY FOR	
,,			THE CREATION OF SOCIAL	
			STUDIES KNOWLEDGE MAPS	-25
JOHNS HOPKINS UNIVERSITY		PC	EVALUATION OF	
3911 KESWICK ROAD, N4327-B			ACCELERATED LEARNING	
BALTIMORE, MD 21211				107,000
KIPP COLORADO SCHOOLS		PC	GRADE-LEVEL GROWTH AT	
1390 LAWRENCE STREET, SUITE 200			KIPP SUNSHINE PEAK	450.000
DENVER, CO 80204			ELEMENTARY	150,000
KIPP ENC PUBLIC SCHOOLS		PC	CAPACITY SUPPORT FOR	
320 PLEASENT HILL RD			CURRICULUM AND	
GASTON, NC 27832			INSTRUCTION	125 000
BADION, NC 27032				125,000
KIPP FOUNDATION		PC	EARLY LITERACY	
135 MAIN STREET, SUITE 1875			INITIATIVE	
SAN FRANCISCO, CA 94105				375,000
LIBERTAS SCHOOL		PC	SOCIAL/EMOTIONAL	
3777 EDENBURG DR			INSTRUCTION	
MEMPHIS, TN 38127-4717				250,00

3 Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	contribution	Amount
NASHVILLE CLASSICAL		PC	COVID RESPONSE GRANT	
2000 GREENWOOD AVENUE				
NASHVILLE, TN 37206				30,000
NAVIGATOR SCHOOLS		PC	COVID RESPONSE GRANT	
650 SAN BENITO STREET, SUITE 230				
HOLLISTER, CA 95023				30,000
NEW SCHOOLS FOR ALABAMA		PC	INCUBATION OF NEW	
2 20TH ST N, SUITE 1315			CHARTER SCHOOL LEADERS	
BIRMINGHAM, AL 35203			AND START-UP OF LIFE	
			ACADEMY	250,000
PARENTCHILD PLUS INC		PC	EARLY CHILDHOOD	
163B MINEOLA BOULEVARD			EDUCATION PROGRAM	
MINEOLA, NY 11501				25,000
PARTNERSHIP SCHOOLS		PC	COVID RESPONSE GRANT	
1011 FIRST AVENUE, SUITE 1800				
NEW YORK, NY 10022-4112				30,000
PARTNERSHIP SCHOOLS		PC	CURRICULUM	
1011 FIRST AVENUE, SUITE 1800			IMPLEMENTATION	150 000
NEW YORK, NY 10022-4112				150,000
		D.C.	CONTR DEGRONGE OD NUT	
PATAULA CHARTER ACADEMY INC 18637 HARTFORD ST.		PC	COVID RESPONSE GRANT	
EDISON, GA 39846-5605				30,000
PEAK GRANTMAKING INC		PC	PROGRAM SUPPORT FOR	
1666 K STREET, NW, SUITE 440			2021	
WASHINGTON, DC 20006-1242				2,25
PHILANTHROPY COLORADO		PC	PROGRAM SUPPORT FOR	
5855 WADSWORTH BLVD. UNIT A			2021	
ARVADA, CO 80003-5419				2,140
PHILANTHROPY NEW YORK INC		PC	PROGRAM SUPPORT FOR	
320 EAST 43RD STREET			2021	
NEW YORK, NY 10017-4801 Total from continuation sheets				450

3 Grants and Contributions Paid During the Yea				
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
PUBLIC PREPARATORY NETWORK INC		PC	COVID RESPONSE GRANT	
192 EAST 151ST STREET, 5TH FLOOR				20.00
BRONX, NY 10451				30,00
REACH INSTITUTE FOR SCHOOL LEADERSHIP		PC	EXPANSION OF TEACHER	
1221 PRESERVATION PARK WAY #100			TRAINING PROGRAM	
OAKLAND, CA 94612				300,00
RED BANK CATHOLIC HIGH SCHOOL		PC	SCHOLARSHIPS FOR	
112 BROAD STREET			SISTERS ACADEMY	
RED BANK, NJ 07701			GRADUATES	20,00
REPUBLIC SCHOOLS INC		PC	OPENING OF REVIVE PREP	
1300 56TH AVENUE NORTH			ELEMENTARY SCHOOL AND	
NASHVILLE, TN 37209			GROWTH AT SMILOW	
			COLLEGIATE ELEMENTARY	
			SCHOOL IN JACKSON, MS	600,00
ROCKETSHIP EDUCATION		PC	JETPACKED	
350 TWIN DOLPHIN DR., SUITE 109				
REDWOOD CITY, CA 94065				100,00
ROCKY MOUNTAIN PREPARATORY SCHOOL		PC	IMPLEMENTATION OF	
600 GRANT STREET, SUITE 700			CONTENT-RICH ELA	
DENVER, CO 80203			CURRICULUM	
			NETWORK-WIDE	250,00
SGMS FOUNDATION 69 GAIL HARRIS BLVD.		PC	COVID RESPONSE GRANT	
ROSWELL, NM 88203				30,00
SPRINGBOARD COLLABORATIVE		PC	EXPANSION OF EARLY	
1500 JOHN F. KENNEDY BLVD., SUITE 1160			LITERACY PROGRAM	
PHILADELPHIA, PA 19102				600,00
THIRD FUTURE SCHOOLS		₽C	SUMMER LEARNING	
2575 HEATHROW DRIVE			STEAR LEARNING	
COLORADO SPRINGS, CO 80920				250,00
THOMAS B FORDHAM INSTITUTE		PC	CIVICS, CHARACTER	
1016 16TH ST NW, 8TH FLOOR			EDUCATION, PANDEMIC	
WASHINGTON, DC 20036-5703			RECOVERY RESEARCH AND	
-		1	REPORTS	150,00

3 Grants and Contributions Paid During the Ye	ear (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
TOGETHER EDUCATION INC		PC	EXPANSION OF EARLY	
25 BROADWAY, 3RD FLOOR			LITERACY PROGRAM	
NEW YORK, NY 10004				600,00
THE NORTH OLIGITARI AGADENY ING		Þa	CARAGENY DULL DING BOD	
TRUE NORTH CLASSICAL ACADEMY INC 9393 SUNSET DRIVE		PC	CAPACITY BUILDING FOR NETWORK EXPANSION	
MIAMI, FL 33173			NEIWORK EXPANSION	150,00
		D.C.		
TRUSTEES OF COLUMBIA UNIVERSITY IN		PC	CENTER FOR PUBLIC	
THE CITY OF NEW YORK			RESEARCH AND	
435 WEST 116TH STREET NEW YORK, NY 10027			LEADERSHIP REPORT	100,00
TULSA HONOR ACADEMY		PC	COVID RESPONSE GRANT	
1421 S. SHERIDAN RD.				
TULSA, OK 74112				30,00
TULSA HONOR ACADEMY		₽C	GROWTH AND CURRICULAR	
1422 S. SHERIDAN RD.			DEVELOPMENT	
TULSA, OK 74112				150,00
UNIVERSITY CHARTER SCHOOL		PC	COVID RESPONSE GRANT	
PO BOX 1053				
LIVINGSTON, AL 35470				30,00
UNIVERSITY CHARTER SCHOOL PO BOX 1053		PC	ACADEMIC PROGRAMMING	
LIVINGSTON, AL 35470				200,00
UNIVERSITY PREPARATORY SCHOOLS		PC	COVID RESPONSE GRANT	
3230 E. 38TH AVENUE				
DENVER, CO 80205				30,00
UNIVERSITY PREPARATORY SCHOOLS		PC	IMPLEMENTATION OF	
3230 E. 38TH AVENUE			CONTENT-RICH ELA	
DENVER, CO 80205			CURRICULA AT K-5	
			SCHOOL	137,50
VALOR COLLEGIATE ACADEMIES		PC	EXPANSION OF SOCIAL	
4527 NOLENSVILLE PIKE			AND EMOTIONAL LEARNING	
NASHVILLE, TN 37211-4732			CURRICULUM	150,00

17390518 756359 1622635.000

3 Grants and Contributions Paid During the	Year (Continuation)	<u>.</u>		
Recipient	If recipient is an individual,	Foundation	Purpose of grant or	
Name and address (home or business)	show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
VENTOUX PARTNERSHIP NETWORK INC		PC	LAUNCH OF VERTEX	
230 EAST 124TH STREET 4C			PARTNERSHIP ACADEMIES	
NEW YORK, NY 10035			IN NEW YORK CITY	200,00
VISTA COLLEGE PREPARATORY INC		₽C	COVID RESPONSE GRANT	
901 E. MADISON STREET				20.00
PHOENIX, AZ 85034				30,00
NOODLAWN COMMUNITY CHARTER SCHOOL		PC	COVID RESPONSE GRANT	
1 55TH PLACE NORTH BIRMINGHAM, AL 35212				30,00

3 Grants and Contributions Approved for Futur	e Payment (Continuation)			
Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	Contribution	
GREAT HEARTS AMERICA		PC	COMPREHENSIVE REVIEW	
4801 E. WASHINGTON STREET, SUITE 250			OF K-12 CURRICULUM	
PHOENIX, AZ 85034				300,00
INSTRUCTION PARTNERS		PC	RESEARCH AND PRACTICES	
604 GALLATIN AVE, SUITE 202 NASHVILLE, TN 37206-3476			OF FOUNDATIONAL	200 00
MASHVILLE, TN 5/200-54/6			LITERACY EDUCATION	200,00
JOHNS HOPKINS UNIVERSITY		₽C	EVALUATION OF	
3912 KESWICK ROAD, N4327-B			ACCELERATED LEARNING	
BALTIMORE, MD 21211				103,00
KIPP ENC PUBLIC SCHOOLS		PC	CAPACITY SUPPORT FOR	
320 PLEASENT HILL RD			CURRICULUM AND	
GASTON, NC 27832			INSTRUCTION	125,00
KIPP FOUNDATION 135 MAIN STREET, SUITE 1875		PC	EARLY LITERACY INITIATIVE	
SAN FRANCISCO, CA 94105				375,00
				,
PARENTCHILD PLUS INC		PC	EARLY CHILDHOOD	
163B MINEOLA BOULEVARD			EDUCATION PROGRAM	
MINEOLA, NY 11501				85,00
SPRINGBOARD COLLABORATIVE		PC	EXPANSION OF EARLY	
1500 JOHN F. KENNEDY BLVD., SUITE 1160 PHILADELPHIA, PA 19102			LITERACY PROGRAM	400,00
THOMAS B FORDHAM INSTITUTE		PC	CIVICS, CHARACTER	
1016 16TH ST NW, 8TH FLOOR WASHINGTON, DC 20036-5703			EDUCATION, PANDEMIC RECOVERY RESEARCH AND	
			REPORTS	150,00
TNTP INC		PC	DEVELOPMENT OF	
500 7TH AVENUE, 8TH FLOOR			ACCELERATION DASHBOARD	
NEW YORK, NY 10018-4502				465,00
TOGETHER EDUCATION INC		PC	EXPANSION OF EARLY	
25 BROADWAY, 3RD FLOOR NEW YORK, NY 10004			LITERACY PROGRAM	400,00
Total from continuation sheets	1	1		2,953,00

3 Grants and Contributions Approved for Fu				
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount
ULSA HONOR ACADEMY		PC	GROWTH AND CURRICULAR	
423 S. SHERIDAN RD.			DEVELOPMENT	
TULSA, OK 74112				150,00
/ENTOUX PARTNERSHIP NETWORK INC		PC	LAUNCH OF VERTEX	
230 EAST 124TH STREET 4C			PARTNERSHIP ACADEMIES	
NEW YORK, NY 10035			IN NEW YORK CITY	200,00

17390518 756359 1622635.000

Form	2220
	ment of the Treasury Revenue Service

Underpayment of Estimated Tax by Corporations

FORM 990-PF

► Attach to the corporation's tax return. FORM 9 ► Go to www.irs.gov/Form2220 for instructions and the latest information.

| 2020

Employer identification number

13-6015562

OMB No. 1545-0123

Name

THE LOUIS CALDER FOUNDATION

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)			1	224,680.
2	a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a			
I	b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b			
(c Credit for federal tax paid on fuels (see instructions)	2c			
(d Total. Add lines 2a through 2c			2d	
	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corpor does not owe the penalty	ration		3	224,680.
4	Enter the tax shown on the corporation's 2019 income tax return. See instructions. Caution: If the tax i	s zero			
	or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 \dots			4	114,682.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line the amount from line 3			5	114,682.
	Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the	e corp	oration must file Form 22	220	

even if it does not owe a penalty. See instructions.

6		The corporation is using the adjusted seasonal installment method.
---	--	--

7 X The corporation is using the annualized income installment method.

8 X The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

0	Installment due dates. Enter in columns (a) through (d) the		(a)	(b)	(C)	(d)
3	15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year. Filers with installments due on or after April 1, 2020, and before July 15, 2020, see instructions	9	03/15/21	04/15/21	07/15/21	10/15/21
10	Required installments. If the box on line 6 and/or line 7					
	above is checked, enter the amounts from Sch A, line 38. If					
	the box on line 8 (but not 6 or 7) is checked, see instructions					
	for the amounts to enter. If none of these boxes are checked,					
	enter 25% (0.25) of line 5 above in each column	10	28,671.	83,670.	56,170.	56,170.
11	Estimated tax paid or credited for each period. For					
	column (a) only, enter the amount from line 11 on line 15.					
	See instructions	11	244,895.		30,000.	30,000.
	Complete lines 12 through 18 of one column					
	before going to the next column.					
12	Enter amount, if any, from line 18 of the preceding column	12		216,224.	132,554.	106,384.
13	Add lines 11 and 12	13		216,224.	162,554.	136,384.
14	Add amounts on lines 16 and 17 of the preceding column	14				
15	Subtract line 14 from line 13. If zero or less, enter -0-	15	244,895.	216,224.	162,554.	136,384.
16	If the amount on line 15 is zero, subtract line 13 from line					
	14. Otherwise, enter -0-	16		0.	0.	
17	Underpayment. If line 15 is less than or equal to line 10,					
	subtract line 15 from line 10. Then go to line 12 of the next					
	column. Otherwise, go to line 18	17				
18	Overpayment. If line 10 is less than line 15, subtract line 10					
	from line 15. Then go to line 12 of the next column	18	216,224.	132,554.	,	
Go	to Part IV on page 2 to figure the penalty. Do not go to Part IV	/ if th	ere are no entries on lin	e 17 - no penalty is owed	i.	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2020)

012801 02-02-21

Part IV Figuring the Penalty

		(a)	(b)	(C)	(d)	
Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19					
Number of days from due date of installment on line 9 to the						
date shown on line 19	20					
Number of days on line 20 after 4/15/2020 and before 7/1/2020	21					
Underpayment on line 17 x Number of days on line 21 x 5% (0.05)	22	\$	\$	\$	\$	
Number of days on line 20 after 6/30/2020 and before 10/1/2020	23					
Underpayment on line 17 x Number of days on line 23 x 3% (0.03) 366	24	\$	\$	\$	\$	
Number of days on line 20 after 9/30/2020 and before 1/1/2021	25					
Underpayment on line 17 x Number of days on line 25 x 3% (0.03) 366	26	\$	\$	\$	\$	
Number of days on line 20 after 12/31/2020 and before 4/1/2021	27					
Underpayment on line 17 x Number of days on line 27 x 3% (0.03) 365	28	\$	\$	\$	\$	
Number of days on line 20 after 3/31/2021 and before 7/1/2021	29					
Underpayment on line 17 x Number of days on line 29 x *%	30	\$	\$	\$	\$	
Number of days on line 20 after 6/30/2021 and before 10/1/2021	31					
Underpayment on line 17 x Number of days on line 31 x *%	32	\$	\$	\$	\$	
Number of days on line 20 after 9/30/2021 and before 1/1/2022	33					
Underpayment on line 17 x Number of days on line 33 x *%	34	\$	\$	\$	\$	
Number of days on line 20 after 12/31/2021 and before 3/16/2022	35					
Underpayment on line 17 x Number of days on line 35 x *%	36	\$	\$	\$	\$	
Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$	\$	
Penalty. Add columns (a) through (d) of line 37. Enter the to line for other income tax returns	tal he	ere and on Form 1120	line 34; or the compara	ble	38 \$	

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 1-800-829-4933 to get interest rate information.

Form **2220** (2020)

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FORM 990-PF

Page 3

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(C)	(d)
1 Enter taxable income for the following periods.		First 3 months	First 5 months	First 8 months	First 11 months
a Tax year beginning in 2017	1a				
b Tax year beginning in 2018	1b				
c Tax year beginning in 2019	1c				
2 Enter taxable income for each period for the tax year beginning in					
2020. See the instructions for the treatment of extraordinary items	2				
		First 4 months	First 6 months	First 9 months	Entire year
3 Enter taxable income for the following periods.					
a Tax year beginning in 2017	3a				
b Tax year beginning in 2018	3b				
c Tax year beginning in 2019	3c				
4 Divide the amount in each column on line 1a by the					
amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the	_				
amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the					
amount in column (d) on line 3c	6				
7 Add lines 4 through C	7				
7 Add lines 4 through 6	- /				
8 Divide line 7 by 3.0	8				
8 Divide line 7 by 3.0 9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on In 9c using the instr for Form					
1120, Sch J, line 2, or comparable line of corp's return	10				
11a Divide the amount in columns (a) through (c) on line 3a					
by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b					
by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c					
by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10					
by columns (a) through (c) of line 13. In column (d), enter					
the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each					
payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed					
on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If					
zero or less, enter -O-	19				

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Form 2220 (2020)

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THE LOUIS CALDER FOUNDATION

Form 2220 (2020)

FORM 990-PF

Part II Annualized Income Installment Method

		(a)	(b)	(C)	(d)
	I	First 2	First <u>4</u>	First 7	First 10
20 Annualization periods (see instructions)	20	months	months	months	months
21 Enter taxable income for each annualization period. See					
instructions for the treatment of extraordinary items \ldots	21	6,444,837.	7,609,571.	15,164,200.	18,257,713.
22 Annualization amounts (see instructions)	22	6.00000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a	38,669,022.	22,828,713.	25,995,836.	21,909,256.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	38,669,022.	22,828,713.	25,995,836.	21,909,256
24 Figure the tax on the amount on line 23c using the					
instructions for Form 1120, Schedule J, line 2,					
or comparable line of corporation's return	24	537,499.	317,319.	361,342.	304,539
25 Enter any alternative minimum tax (trusts only) for each					
payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	537,499.	317,319.	361,342.	304,539
28 For each period, enter the same type of credits as allowed					
on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If					
zero or less, enter -0-	29	537,499.	317,319.	361,342.	304,539
30 Applicable percentage	30	25%	50%	75%	100%
30 Applicable percentage	30	2370	5078	1378	100 /6
31 Multiply line 29 by line 30	31	134,375.	158,660.	271,007.	304,539.
Part III Required Installments					
Note: Complete lines 32 through 38 of one column		1st	2nd	3rd	4th
before completing the next column.	I L	installment	installment	installment	installment
32 If only Part I or Part II is completed, enter the amount in					
each column from line 19 or line 31. If both parts are					
completed, enter the smaller of the amounts in each					
column from line 19 or line 31	32	134,375.	158,660.	271,007.	304,539
33 Add the amounts in all preceding columns of line 38.					
See instructions	33		28,671.	112,341.	168,511
34 Adjusted seasonal or annualized income installments.					
Subtract line 33 from line 32. If zero or less, enter -0-	34	134,375.	129,989.	158,666.	136,028
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in					
each column. Note: "Large corporations," see the					
instructions for line 10 for the amounts to enter	35	28,671.	83,670.	56,170.	56,170
36 Subtract line 38 of the preceding column from line 37 of					
the preceding column	36				
37 Add lines 35 and 36	37	28,671.	83,670.	56,170.	56,170
38 Required installments. Enter the smaller of line 34 or		,	,	,	,
line 37 here and on page 1 of Form 2220, line 10.					

** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

Form 2220 (2020)

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BBH MONEY MARKET INSTITUTIONAL

FORM 990-PF	INTEREST ON	SAVINGS A	AND TEMPORARY	CASH	INVESTMENTS	STATEMENT 1
			(A)		(B)	(C)
			REVENUE	NET	INVESTMENT	ADJUSTED
SOURCE			PER BOOKS		INCOME	NET INCOME

891.

JP MORGAN	1,155.
TOTAL TO PART I, LINE 3	2,046.

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

891. 1,155.

2,046.

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND AND INTEREST INCOME FROM INVESTMENTS INTEREST AND DIVIDENDS THRU	2,995,251.	697,534.	2,297,717.	1,419,858.	
K-1S	0.	0.	0.	990,076.	
TO PART I, LINE 4	2,995,251.	697,534.	2,297,717.	2,409,934.	

FORM 990-PF O	THER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PORTFOLIO INCOME THROUGH K-1: CLASS ACTION SETTLEMENTS OTHER INVESTMENT INCOME	S 0. 9,973. 136,063.	9,973.	
TOTAL TO FORM 990-PF, PART I, LINE	11 146,036.	140,252.	

THE LOUIS CALDER FOUNDATION

13-6015562

FORM 990-PF	LEGAL	FEES	S	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
FULTON VITTORIA LLC	9,438.	0.		9,438.
	9,438.	0.		9,438.
FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP - AUDIT AND TAX PREPARATION FEES	58,850.	0.		58,850.
- TO FORM 990-PF, PG 1, LN 16B	58,850.	0.		58,850.
= FORM 990-PF C	OTHER PROFES	SIONAL FEES	S'	TATEMENT 6
= FORM 990-PF C	(A)	(B)	(C)	(D)
DESCRIPTION 	(A) EXPENSES PER BOOKS 809,986.	(B) NET INVEST- MENT INCOME 809,986.	(C)	(D) CHARITABLE PURPOSES
DESCRIPTION INVESTMENT ADVISORY	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME 809,986.	(C) ADJUSTED	(D) CHARITABLE PURPOSES
DESCRIPTION 	(A) EXPENSES PER BOOKS 809,986.	(B) NET INVEST- MENT INCOME 809,986. 0.	(C) ADJUSTED	(D) CHARITABLE PURPOSES
DESCRIPTION 	(A) EXPENSES PER BOOKS ^{809,986.} 35,000.	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C =	(A) EXPENSES PER BOOKS 809,986. 35,000. 844,986.	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986. ES (B) NET INVEST-	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 35,000. 35,000.
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C = FORM 990-PF DESCRIPTION FOREIGN TAXES WITHHELD	(A) EXPENSES PER BOOKS 809,986. 35,000. 844,986. TAX (A) EXPENSES	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986. ES (B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0. 35,000. 35,000. 35,000. (D) CHARITABLE
DESCRIPTION INVESTMENT ADVISORY SERVICES STRATEGIC PLANNING TO FORM 990-PF, PG 1, LN 16C = FORM 990-PF	(A) EXPENSES PER BOOKS 809,986. 35,000. 844,986. TAX (A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME 809,986. 0. 809,986. ES (B) NET INVEST- MENT INCOME 119,623.	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES 0, 35,000, 35,000, 35,000, 35,000, (D) CHARITABLE PURPOSES

FORM 990-PF	OTHER E	XPENSES	STATEMENT 8		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GENERAL EXPENSES	15,150.	0.		15,150.	
STATE FILING FEES	87.	0.		87.	
INSURANCE EXPENSE	10,859.	0.		10,859.	
INFORMATION TECHNOLOGY	34,443.	0.		34,443.	
PARTNERSHIP EXPENSES OTHER INVESTMENT FEES AND	635,365.	600,402.		0.	
EXPENSES	478,181.	477,490.		0.	
DUES AND SUBSCRIPTIONS	4,724.	•		4,724.	
TO FORM 990-PF, PG 1, LN 23	1,178,809.	1,077,892.		65,263.	

DESCRIPTION

ALCON INC

AKRE FOCUS FUND-INST

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CORPORATE STOCK		STATEMENT 9
	BOOK VALUE	FAIR MARKET VALUE
	5,436,115.	5,436,115.
	1,401,698.	1,401,698.
	2,449,429.	2,449,429.
	1,483,869.	1,483,869.
0	1,540,384.	1,540,384.
	844,616.	844,616.

	1,401,000.	1,401,000.
ALPHABET INC-CL C	2,449,429.	2,449,429.
AMAZON.COM INC	1,483,869.	1,483,869.
ARTHUR J GALLAGHER & CO	1,540,384.	1,540,384.
ABOTT LABORATORIES	844,616.	844,616.
AO SMITH CORP	709,290.	709,290.
BAXTER INTL INC	876,219.	876,219.
BERKSHIRE HATHAWAY INC-CL A	1,731,608.	1,731,608.
BOOKING HOLDINGS INC	593,091.	593,091.
BROWN-FORMAN CORP-CLASS B	697,298.	697,298.
CELANESE CORP	989,087.	989,087.
COLGATE-PALMOLIVE CO	623,920.	623,920.
COPART INC	1,500,412.	1,500,412.
COSTCO WHOLESALE CORP	1,115,796.	1,115,796.
DIAGEO PLC-SPONSORED ADR	586,231.	586,231.
DOLLAR GENERAL CORP	612,946.	612,946.
GRACO INC	646,097.	646,097.
KLA CORPORATION COM NEW	576,287.	576,287.
LINDE PLC	1,842,422.	1,842,422.
MASTERCARD INC - A	1,187,741.	1,187,741.
NESTLE SA-SPONS ADR	585,940.	585,940.
NIKE INC CL B	1,064,634.	1,064,634.
ORACLE CORP	801,003.	801,003.
PROGRESSIVE CORP OHIO	779,155.	779,155.
SHERWIN WILLIAMS CO	779,810.	779,810.
S&P GLOBAL INC	859,178.	859,178.
STARBUCKS CORP	719,367.	719,367.
THERMO FISHER SCIENTTIFIC INC	932,510.	932,510.
VISA INC CL A SHARES	659,875.	659,875.
WASTE MANAGEMENT INC	789,613.	789,613.
ZOETIS INC	1,661,929.	1,661,929.
TOTAL TO FORM 990-PF, PART II, LINE 10B	37,077,570.	37,077,570.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

13-6015562

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEWTON COUNTY LUMBER CO.	FMV	408,189.	408,189.
BBH REAL EST INCOME FUND III LP	FMV	2,090,386.	2,090,386.
BBH CAP. PARTNERS IV	FMV	955,838.	955,838.
BBH CAP. PARTNERS V-1 SUB TRUST	FMV	8,499,125.	8,499,125.
BBH CAPITAL PARTNERS VI-2 (CAYMAN	FMV		
ISLANDS UNIT TRUST)		2,547,517.	2,547,517.
GOLDENTREE OFFSHORE LTD	FMV	196,371.	196,371.
BBH WEALTH STRATEGIES LLC BARINGS	FMV		
LOAN SUB TRUST SERIES 3		4,325,615.	4,325,615.
BBH WEALTH STRATEGIES SANDTON	FMV		
CREDIT SOLUTIONS IV SUB TRUST		2,217,802.	2,217,802.
BBH WEALTH STRATEGIES LLC LBC	FMV		
CREDIT PARTNERS III USTE SERIES		827,538.	827,538.
BBH WEALTH STRATEGIES UNIT TRUST -	FMV		
CALEDONIA SUB TRUST		9,057,613.	9,057,613.
BBH WEALTH STRATEGIES OAKTREE	FMV	2,029,667.	2,029,667.
BBH CEDAR ROCK CAPITAL PARTNERS LLC	FMV	11,232,525.	11,232,525.
BBH WEALTH STRATEGIES LLC ALTAROCK	FMV		
PARTNERS SERIES		12,297,946.	12,297,946.
BBH WEALTH STRATEGIES LLC BARES	FMV		
MID/LARGE CAP SERIES		15,107,622.	15,107,622.
BBH WEALTH STRATEGIES LLC SELECT	FMV		
EQUITY SERIES		20,079,243.	20,079,243.
BBH WEALTH STRATEGIES LLC CLARKSTON	FMV		
CAPITAL PARTNERS		6,639,636.	6,639,636.
BBH WEALTH STRATEGIES UNIT TRUST -	FMV		
OAKTREE OPPORTUNITIES FUND XI		606,630.	606,630.
BBH WEALTH STRATEGIES - GQG	FMV		
PARTNERS EMERGING MARKETS EQUITY			
SERIES		9,617,436.	9,617,436.
BBH WS - SILVER POINT DISTRESSED	FMV		
OPPORTUNITY SUB-TRUST		2,745,984.	2,745,984.
BBH WEALTH STRATEGIES LLC - PORT	FMV		
CAPITAL SMALL CAP SERIES		3,872,232.	3,872,232.
BBH CAPITAL PARTNERS OPPORTUNITIES	FMV		
FUND		1,197,630.	1,197,630.
BBH PART-INTL EQTY-I	FMV	8,248,130.	8,248,130.
BBH LIMITED DURATION FUND CL I	FMV	26,208,836.	26,208,836.
DODGE & COX INCOME FD	FMV	15,978,490.	15,978,490.
VALLEY FORGE LARGE CAP EQUITY	FMV		
SERIES - BBH WS		7,641,107.	7,641,107.
TOTAL TO FORM 990-PF, PART II, LINE 1	.3	174,629,108.	174,629,108.

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Information Return of U.S. Persons With 54/1 OMB No. 1545-0123 Respect to Certain Foreign Corporations Go to www.irs.gov/Form5471 for instructions and the latest information. (Rev. December 2020) Information furnished for the foreign corporation's annual accounting period (tax year required by Attachment Department of the Treasury Sequence No. 121 section 898) (see instructions) beginning JAN 1 2020 2020, and ending DEC 31 Internal Revenue Service A Identifying number Name of person filing this return THE LOUIS CALDER FOUNDATION 13-6015562 Number, street, and room or suite no, (or P.O. box number if mail is not delivered to street address) В Category of filer (See instructions. Check applicable box(es).) 1331 17TH STREET, NO. 602 3 X 1b 2 5h 1c5a 5c **C** Enter the total percentage of the foreign corporation's voting stock City or town, state, and ZIP code DENVER, CO 80202 11.08 you owned at the end of its annual accounting period NOV 1 2020 OCT 31 2021 Filer's tax year beginning and ending D Check box if this is a final Form 5471 for the foreign corporation Check if any excepted specified foreign financial assets are reported on this form (see instructions) Ε F Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40 G If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) Person(s) on whose behalf this information return is filed: (4) Check applicable box(es) (1) Name (2) Address (3) Identifying number Shareholder Officer Director Important: Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated. 1a Name and address of foreign corporation b(1) Employer identification number, if any BBH WS CALEDONIA SUB TRUST b(2) Reference ID number (see instructions) BBH TRUST CO., 18 FORUM LANE BBHWSCALEDONIA CAMANA BAY KY1-1106 C Country under whose laws incorporated CAYMAN ISLANDS CAYMAN ISLANDS Date of e Principal place of business Principal h Functional currency code d g Principal business activity business activity incorporation TNVESTING code number 06/21/19 CAYMAN ISLANDS 525990 USD Provide the following information for the foreign corporation's accounting period stated above. Name, address, and identifying number of branch office or agent (if any) in the United States **b** If a U.S. income tax return was filed, enter: (ii) U.S. income tax paid (i) Taxable income or (loss) (after all credits) Name and address (including corporate department, if applicable) of Name and address of foreign corporation's statutory or resident agent C d in country of incorporation person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different BBH TRUST CO. 18 FORUM LANE CAMANA BAY KY1-1106 CAYMAN ISLANDS Schedule A Stock of the Foreign Corporation (b) Number of shares issued and outstanding (a) Description of each class of stock (i) Beginning of annual (ii) End of annual accounting period accounting period 6,819 COMMON 2,777 Form 5471 (Rev. 12-2020) LHA For Paperwork Reduction Act Notice, see instructions. SEE STATEMENT 11 SEE STATEMENT 12

012301 12-07-20

number of shareholder N LOUIS CALDER FOUNDATION	Description of each Description of each		(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period 755	of Subpart F income (enter as a percentage)
(a) Name, address, and identifying number of shareholder N LOUIS CALDER FOUNDATION 999 18TH STREET, 2350S DENVER CO 80202) Description of eacl	h class of stock held by shareholder. on should match the corresponding	shares held at beginning of annual accounting period	shares held at end of annual accounting period	of Subpart F income (enter as a percentage)
(2)	ote: This description	on should match the corresponding	shares held at beginning of annual accounting period	shares held at end of annual accounting period	income (enter as a percentage)
999 18TH STREET, 2350S DENVER CO 80202				· · ·	11.07%
					-
Part II Direct Shareholders of Foreign	Corporatio	on (see instructions)		1	1
(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.		Description of each class of stock he lote: This description should match t description entered in Schedule A	the corresponding	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period
LOUIS CALDER FOUNDATION				0	755
999 18TH STREET, 2350S					
DENVER CO 80202					
13-6015562					
				+	

012311 12-07-20

Form 5471 (Rev. 12-2020)

Schedule C Income Statement

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

8a Foreign currency transaction gain or loss - unrealized 8a b Foreign currency transaction gain or loss - realized 8b 9 Other income (attach statement) SEE STATEMENT 13 9 49,068 9 Other income (attach statement) SEE STATEMENT 13 9 49,068 10 Total income (add lines 3 through 9) 10 51,092 11 Compensation not deducted elsewhere 11 11 12a Rents 12a 13 13 Interest 13 14 14 15 Depletion 15 16 16 Taxes (exclude income tax expense (benefit)) 15 16 17 Other deductions (add lines 11 through 17) 18 204, 19 Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) - durent 21a 20 20 Unusual or infrequently occurring items 20 20 20 21a Income tax expense (benefit) - durent 21a 21a 20 22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888,			ſ	Functional Currency	U.S. Dollars
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eggincome tax expense (benefit) (subtract line 18 from line 10)1950,888,20Unusual or infrequently occurring items2021aIncome tax expense (benefit) - current21abIncome tax expense (benefit) - deferred21b22Current year net income or (loss) per books (combine lines 19 through 21b)2223aForeign currency translation adjustments23abOther23bcIncome tax expense (benefit) related to other comprehensive income23c24Other comprehensive income (loss), net of tax (line 23a plus line 23b less33c			18		204,190.
20 Unusual or infrequently occurring items 20 21a Income tax expense (benefit) - current 21a b Income tax expense (benefit) - deferred 21b 22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888, 23a Foreign currency translation adjustments 23a 23a b Other 23b 23b c Income tax expense (benefit) related to other comprehensive income 23c 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 1		19 Net income or (loss) before unusual or infrequently occurring items, and			
20 Unusual or infrequently occurring items 20 21a Income tax expense (benefit) - current 21a b Income tax expense (benefit) - deferred 21b 22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888, 23a Foreign currency translation adjustments 23a 23a b Other 23b 23b c Income tax expense (benefit) related to other comprehensive income 23c 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 1	e	income tax expense (benefit) (subtract line 18 from line 10)	19		50,888,608.
22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888 23a Foreign currency translation adjustments 23a b Other 23b c Income tax expense (benefit) related to other comprehensive income 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 23c	Son		20		
22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888 23a Foreign currency translation adjustments 23a b Other 23b c Income tax expense (benefit) related to other comprehensive income 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 23c	<u>n</u>		21a		
22 Current year net income or (loss) per books (combine lines 19 through 21b) 22 50,888, 23a Foreign currency translation adjustments 23a 23a b Other 23b 23b c Income tax expense (benefit) related to other comprehensive income 23c 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 50,888,200	Net		21b		
b Other 23b c Income tax expense (benefit) related to other comprehensive income 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 23b			22		50,888,608.
b Other 23b c Income tax expense (benefit) related to other comprehensive income 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less 23b		23a Foreign currency translation adjustments	23a		
c Income tax expense (benefit) related to other comprehensive income 23c 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less	sive		23b		
O be zero 24 Other comprehensive income (loss), net of tax (line 23a plus line 23b less	ther ehen ome		23c		
	0 Inc				
^O line 23c)	õ		24		

Form **5471** (Rev. 12-2020)

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Form 5471 (Rev. 12-2020)

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions

	Assets		(a) Beginning of annual accounting period	() End of accountin	b) annual ng period	d
1	Cash	1	102,789.		141,	
2a	Trade notes and accounts receivable	2a				
	Less allowance for bad debts		()	(
	Derivatives					
	Inventories					
5	Other current assets (attach statement) SEE STATEMENT 15	5	8,955,907.	38	3,495,	000
3	Loans to shareholders and other related persons	6				
,	Investment in subsidiaries (attach statement)					
}	Other investments (attach statement) SEE STATEMENT 16	8	28,634,820.	118	3,884,	764
a	Buildings and other depreciable assets	9a				
	Less accumulated depreciation		()	(
	Depletable assets					
	Less accumulated depletion		()	(
	Land (net of any amortization)					
	Intangible assets:					
	Goodwill	12a				
	Organization costs					
	Patents, trademarks, and other intangible assets					
	Less accumulated amortization for lines 12a, 12b, and 12c		()	(
	Other assets (attach statement)					
	Total assets		37,693,516.	15	7,521,	635
	Liabilities and Shareholders' Equity		, ,			
;	Accounts payable	15	53,370.		113,	027
;	Other current liabilities (attach statement) SEE STATEMENT 17	1 40	8,950,000.	38	, 3,495,	
,	Derivatives		, ,		, ,	
3	Loans from shareholders and other related persons	18				
	Other liabilities (attach statement)					
	Capital stock:	10				
	Preferred stock	20a				
	Common stock		28,690,147.	118	3,913,	608
	Paid-in or capital surplus (attach reconciliation)		/		/ /	
	Retained earnings		((
	Total liabilities and shareholders' equity		37,693,517.	15	7,521,	635
ch	edule G Other Information	24			,,	
					Yes	N
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirect	etly in any fo	reian		100	
			•			x
	partnership? If "Yes," see the instructions for required statement.					
						x
	During the tax year, did the foreign corporation own any foreign entities that were disregarde		from			
	their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corpor	-				
						x
	branches (see instructions)? If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instruc					
	During the tax year, did the filer pay or accrue any base erosion payment under section 59A(,	ian			
	corporation or did the filer have a base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax benefit under section $59A(c)(2)$ with respectively base erosion tax bas	,	-			
						x
	payment made or accrued to the foreign corporation (see instructions)?					
	If "Yes," complete lines 4b and 4c.		► ^			
	Enter the total amount of the base erosion payments		🟲 💈			
C.	Enter the total amount of the base erosion tax benefit		► \$			
	During the tax year, did the foreign corporation pay or accrue any interest or royalty for which allowed under section 267A?					
						X

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b Enter the total amount of the disallowed deductions (see instructions) 012331 12-07-20

If "Yes," complete line 5b.

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Form 5471 (Rev. 12-2020)

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FORM 5471	AMOUNT AND TYPE OF CORPORATION TO THE R			STATEMENT 11
	IN REGULATIONS SE			
AMOUNT	DESCRIPTION			
	AVAILABLE UPON REQU	EST		
FORM 5471	NAME, ADDRESS, IDENTIF SHARES SUBSCRIBED T THE STOCK OF THE	O BY EACH SUBSCR	RIBER TO	STATEMENT 12
	NAME AND ADDRESS		IDENTIFYI NUMBER	ING NUMBER OF SHARES
VAILABLE UPON	REQUEST			
FORM 5471	ОТНЕ	R INCOME		STATEMENT 13
DESCRIPTION		FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
	GAIN ON INVESTMENTS			
IET UNREALIZED	GAIN ON INVESTMENTS SCHEDULE C, LINE 9	CURRENCY		U.S. DOLLAR 49,068,19 49,068,19
NET UNREALIZED	SCHEDULE C, LINE 9	CURRENCY 49,068,198.		49,068,19
NET UNREALIZED	SCHEDULE C, LINE 9	CURRENCY 49,068,198. 49,068,198.		49,068,19 49,068,19 STATEMENT 14
DESCRIPTION	SCHEDULE C, LINE 9 OTHER FEES	CURRENCY 49,068,198. 49,068,198. DEDUCTIONS FUNCTIONAL CURRENCY 101,508.	RATE	49,068,19 49,068,19 STATEMENT 14 U.S. DOLLAF 101,50
NET UNREALIZED FOTAL TO 5471, FORM 5471 DESCRIPTION ADMINISTRATION PROFESSIONAL FE	SCHEDULE C, LINE 9 OTHER FEES	CURRENCY 49,068,198. 49,068,198. DEDUCTIONS FUNCTIONAL CURRENCY 101,508. 68,622.	RATE	49,068,19 49,068,19 STATEMENT 14 U.S. DOLLAF 101,50 68,62
NET UNREALIZED FOTAL TO 5471, FORM 5471 DESCRIPTION ADMINISTRATION PROFESSIONAL FE FRUSTEE FEES	SCHEDULE C, LINE 9 OTHER FEES SES	CURRENCY 49,068,198. 49,068,198. DEDUCTIONS FUNCTIONAL CURRENCY 101,508.	RATE	49,068,19
FOTAL TO 5471, FORM 5471 DESCRIPTION ADMINISTRATION PROFESSIONAL FE FRUSTEE FEES OTHER OPERATING	SCHEDULE C, LINE 9 OTHER FEES SES	CURRENCY 49,068,198. 49,068,198. DEDUCTIONS FUNCTIONAL CURRENCY 101,508. 68,622. 27,000.	RATE	49,068,19 49,068,19 STATEMENT 14 U.S. DOLLAF 101,50 68,62 27,00

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FORM 5471	OTHER CURRENT ASSET	'S	STATEMENT 15
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
FUND REIMBURSEMENT REC MISCELLANEOUS RECEIVAE INVESTMENTS MADE IN AI RECEIVABLE FOR INVESTM	BLE VANCE	32,757. 8,923,150.	37,740,000. 755,000.
TOTAL TO 5471, PAGE 4,	SCHEDULE F, LINE 5	8,955,907.	38,495,000.
FORM 5471	OTHER INVESTMENTS		STATEMENT 16
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
INVESTMENTS		28,634,820.	118,884,764.
TOTAL TO 5471, PAGE 4,	SCHEDULE F, LINE 8	28,634,820.	118,884,764.
FORM 5471	OTHER CURRENT LIABILIT	IES	STATEMENT 17
DESCRIPTION		BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD
SUBSCRIPTIONS REDEMPTIONS PAYABLE		8,950,000.	37,740,000. 755,000.
TOTAL TO 5471, PAGE 4,	SCHEDULE F, LINE 16	8,950,000.	38,495,000.

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	5471 (Rev. 12-2020)	F	Page 🤇
Sc	nedule G Other Information (continued)	_	
		Yes	No
6a	Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect		
	to any amounts listed on Schedule M?		X
	If "Yes," complete lines 6b, 6c, and 6d.		
b	Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses)		
	from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction		
	eligible income (FDDEI) (see instructions)		
C	Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included		
	in its computation of FDDEI (see instructions)		
d	Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in		
	its computation of FDDEI (see instructions)		
7	During the tax year, was the foreign corporation a participant in any cost-sharing arrangement?		x
8	During the course of the tax year, did the foreign corporation become a participant in any cost-sharing arrangement?		X
9	If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost-sharing arrangement that		
	was in effect before January 5, 2009?		
10	If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under		
	Regulations section 1.482-7(c) to that cost-sharing arrangement during the taxable year?		
11	If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars		
12	If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to		
	determine the price of the platform contribution transaction(s):		
	Comparable uncontrolled transaction method Income method Acquisition price method		
	Market capitalization method Inspecified methods		
13	From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a		
	shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations		
	section 1.358-6(b)(2))?		X
14a	Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S.		
	transferor is required to report a section 367(d) annual income inclusion for the taxable year?		X
	If "Yes," go to line 14b.		
b	Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year		
15	During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section		
	1.7874-12(a)(9)?		X
	If "Yes," see instructions and attach statement.		
16	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations		
	section 1.6011-4?		X
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
17	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under		
	section 901(m)?		X
18	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat		
	foreign taxes that were previously suspended under section 909 as no longer suspended?		X X
19	Did you answer "Yes" to any of the questions in the instructions for line 19?		X
	If "Yes," enter the corresponding code(s) from the instructions and attach statement		
20	Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)?		X
	If "Yes," enter the amount		
21	Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward		
	to the current tax year (see instructions)?		X
	If "Yes," enter the amount \$		
22a	Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year		
-	(see instructions)?		X
b	If the answer to question 22a is "Yes," was an election made to close the tax year such that no amount is treated		
	as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)?		

Form **5471** (Rev. 12-2020)

13-6015562

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Form 5471 (Rev. 12-2020)

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name o	f U.S. shareholder 🕨	Identifying number ►				
1a	Section 964(e)(4) Subpart F dividend income from the sale of stock of a lower-	tier foreign corporation				
	(see instructions)		. 1a			
b	Section 245A(e)(2) Subpart F income from hybrid dividends of tiered corporation		I			
C	Subpart F income from tiered extraordinary disposition amounts not eligible for	r subpart F exception				
	under section 954(c)(6)		. 1c			
d	Subpart F income from tiered extraordinary reduction amounts not eligible for s	subpart F exception				
	under section 954(c)(6)		. 1d			
e	Section 954(c) Subpart F Foreign Personal Holding Company Income (enter res	sult from Worksheet A)	1e			
f	Section 954(d) Subpart F Foreign Base Company Sales Income (enter result fro	om Worksheet A)	1f			
g	Section 954(e) Subpart F Foreign Base Company Services Income (enter result	t from Worksheet A)	1g			
h	Other subpart F income (enter result from Worksheet A)		<u>1h</u>			
2	Earnings invested in U.S. property (enter the result from Worksheet B)		. 2			
3	Reserved for future use		. 3			
4	Factoring income		. 4			
	See instructions for reporting amounts on lines 1, 2, and 4 on your income tax	return.				
5 a	Section 245A eligible dividends (see instructions)		<u>5a</u>			
b	Extraordinary disposition amounts (see instructions)		5b			
C	Extraordinary reduction amounts (see instructions)		. 50			
d	Section 245A(e) dividends (see instructions)		. 5d			
е	Dividends not reported on line 5a, 5b, 5c, or 5d		. 5e			
6	Exchange gain or (loss) on a distribution of previously taxed earnings and profi					
					Yes	No
7 a						
b	Did any such income become unblocked during the tax year (see section 964(b))?				
If the a	iswer to either question is "Yes," attach an explanation.					
8 a	Did this U.S. shareholder have an extraordinary disposition (ED) account with r					
	any time during the tax year (see instructions)?					
b	If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account be					
	<pre>\$ and at the end of the tax year \$</pre>	. Provide an attachment detailing any cha	anges from	the		
	beginning to the ending balances.					
C	Enter the CFC's aggregate ED account balance with respect to all U.S. sharehold					
	\$ and at the end of the tax year \$. Provide an attachment detailing any cha	anges from	the		
	beginning to the ending balances.					
9	Enter the sum of the hybrid deduction accounts with respect to stock of the for	eign corporation (see instructions)				
			Form	5471	(Rev. 12	2-2020)

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SCHEDULE O (Form 5471)

(Rev. December 2012)	
Department of the Treasury	

Organization or Reorganization of Foreign Corporation, and Acquisitions and Dispositions of its Stock

Information about Schedule 0 (Form 5471) and its instructions is at www.irs.gov/form5471

Attach to Form 5471.

Name of	person	filina	Form	5471

ldentifying nu	mber
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THE LOUIS CALDER FOUNDATION			13-6015562
Name of foreign corporation	EIN (if any)	Reference ID number	
BBH WS CALEDONIA SUB TRUST		BBHWSCALEDONIA	

Important: Complete a separate Schedule O for each foreign corporation for which information must be reported.

Part I To Be Completed by U.S. Officers and Directors

• •••••				
(a) Name of shareholder for whom acquisition information is reported	(b) Address of shareholder	(c) Identifying number of shareholder	(d) Date of original 10% acquisition	(e) Date of additional 10% acquisition

Part II To Be Completed by U.S. Shareholders

Note: If this return is required because one or more shareholders became U.S. persons, attach a list showing the names of such persons and the date each became a U.S. person.

	Secti	on A - General Sharehold	ler Information			
(a) Name, address, and identifying	number	(b) For shareholder's latest U.S. income tax return filed, indicate:				(C) shareholder
of shareholder(s) filing this schedule		(1) Type of return (enter form number)	(2) Date return filed	(3) Internal Revenue Service Center where filed	last filed information return under section 604 for the foreign corporatio	
LOUIS CALDER FOUNDATION		990-PF	05/06/21	OGDEN, UT	05/06/	21
999 18TH ST., 2350S DENVER, CC	1					
136015562						
Se	ction B - U.S. Person	s Who Are Officers or Dir	ectors of the Fore	ign Corporation		
(a) Name of U.S. officer or director		(b) Address		(c) Social security number	(t Check ap box	propriate
					Officer	Director

Section C - Acquisitio	n of Stock
<i>(</i>)	

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(a) Name of shareholder(s) filing this schedule	(c) (d) Date of Method of acquisition acquisition	(e) Number of shares acquired			
			(1) Directly	(2) Indirectly	(3) Constructively

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Schedule O (Form 5471) (Rev. 12-2012)

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Schedule 0 (Form 5471)(Rev. 12-2012)

(f) Amount paid or value given	(g) Name and address of person from whom shares were acquired

Section D - Disposition of Stock

(a)	(b)	(c)	(d) Method of disposition	(e) Number of shares disposed of		
Name of shareholder disposing of stock	Class of stock	Date of disposition		(1) Directly	(2) Indirectly	(3) Constructively
LOUIS CALDER FOUNDAT	COMMON	06/30/21	REDEMPTION	128		
(f) Amount received 2 , 000 , 000 .	(g) Name and address of person to whom disposition of stock was made					I

Section E - Organization or Reorganization of Foreign Corporation

	(b) Identifying number (if any)	(C)			
Nam	Name and address of transferor				
Assets tr	(d) Assets transferred to foreign corporation				
(1) Description of assets	(2) Fair market value	(3) Adjusted basis (if transferor was U.S. person)	Description of assets transferred by, or notes securities issued by, foreign corporation		

Section F - Additional Information

(a) If the foreign corporation or a predecessor U.S. corporation filed (or joined with a consolidated group in filing) a U.S. income tax return for any of the last 3 years, attach a statement indicating the year for which a return was filed (and, if applicable, the name of the corporation filing the consolidated return), the taxable income or loss, and the U.S. income tax paid (after all credits).

(b) List the date of any reorganization of the foreign corporation that occurred during the last 4 years while any U.S. person held 10% or more in value or vote (directly or indirectly) of the corporation's stock

(c) If the foreign corporation is a member of a group constituting a chain of ownership, attach a chart, for each unit of which a shareholder owns 10% or more in value or voting power of the outstanding stock. The chart must indicate the corporation's position in the chain of ownership and the percentages of stock ownership (see instructions for an example).

Schedule O (Form 5471) (Rev. 12-2012)

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5471 SCHEDULE O GENERAL	SHAREHOLDER	INFORMAT	ION STA	TEMENT 18
(A)			R'S LATEST U.S. FILED INDICATE:	(C) DATE SHAREHOLD -ER LAST
NAME, ADDRESS, AND IDENTIFYING NUMBER OF SHAREHOLDER(S) FILING THIS SCHEDULE	(1) TYPE OF RETURN (ENTER FORM NUMBER)	(2) DATE RETURN FILED	(3) INTERNAL REVENUE SERVICE CENTER WHERE FILED	FILED IN-
LOUIS CALDER FOUNDATION	990-PF	05/06/21	OGDEN, UT	05/06/21

999 18TH ST., 2350S DENVER, CO

136015562

OMB No. 1545-0026

Attachment . . .

Interna	I Revenue Service	Attach to your income tax return for the year of the transfer or distribution.		Sequence	No. 128
Par	tl U.S. Tra	nsferor Information (see instructions)			
Name	e of transferor		Identif	ying numbe	r (see instructions)
The	e Louis Calde	r Foundation			
			13-6	5015562	
1	Is the transferee	a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	_	Yes	X No
2		was a corporation, complete questions 2a through 2d.	····· ∟		
		as a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by			
a				Vee	
		nestic corporations?		_ Yes	No No
b		r remain in existence after the transfer?	L	Yes	No
	If not, list the cor	ntrolling shareholder(s) and their identifying number(s).			
		Controlling shareholder	Identifying	number	
	If the transferor y	was a member of an affiliated group filing a consolidated return, was it the parent corporation?		Yes	No
U		me and employer identification number (EIN) of the parent corporation.	∟		
		Name of parent corporation EIN	l of parent	corporati	on
		stments under section 367(a)(4) been made?		Yes	No
u	Have basis aujus	aments under section 307 (a)(4) been made?	L		
3	If the transferer ,	was a partner in a partnership that was the estual transferer (but is not tracted as such under as	otion 267)		
3		was a partner in a partnership that was the actual transferor (but is not treated as such under se	ction 307),		
	• •	ons 3a through 3d.			
а	List the name an	d EIN of the transferor's partnership.			
		Name of partnership	EIN of par	tnership	
L	Did the next are			Vee	
		bick up its pro rata share of gain on the transfer of partnership assets?	_	_ Yes	
		sposing of its entire interest in the partnership?	L	Yes	No
d		sposing of an interest in a limited partnership that is regularly traded on an established	_	-	
D	securities market		L	Yes	No
Par		ree Foreign Corporation Information (see instructions)			
4	Name of transfer	ree (foreign corporation) 5	5a Identify	ing numbe	er, if any
		PARTNERS V-1 SUB TRUST			
6 	Address (includir		5b Referen	ce ID num	ber
		FORUM LANE, CAMANA BAY, PO BOX 2330	DDI#10	-	
			BBHWSCPV	T	
7	Country code of	country of incorporation or organization			
CJ					
8	•	acterization (see instructions)			
CO	RPORATION				
9	Is the transferee	foreign corporation a controlled foreign corporation?		Yes	X No

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X Yes

Page 2

No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			1,488,502.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer	
Property described							
in sec. 367(d)(4)							
Totals							

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION 1	13-6015562	Page 3
b c d 15	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	 No No No
Pa 16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before 14.500 % (b) After 14.500 %		
b c d 19 20 a	Type of nonrecognition transaction (see instructions) ► IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes Yes Yes Yes Yes	X No X No
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions	Yes	No X No Rev. 11-2018)

OMB No. 1545-0026

Internal Revenue Service Attach to your income tax return for the year of the transfer or distribution.				^t No. 128
Par			-	
Name	e of transferor	Ide	ntifying numbe	r (see instructions)
The	e Louis Calder Foundation			
		13	6015562	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.			
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by			
	five or fewer domestic corporations?			
b	Did the transferor remain in existence after the transfer?		Yes	└── No
	If not, list the controlling shareholder(s) and their identifying number(s).			
	Controlling shareholder	Identify	ng number	
	If the transferer use a member of an affiliated group filing a consolidated return use it the parent correction	0	Yes	No
C	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation If not, list the name and employer identification number (EIN) of the parent corporation.	۲		
	Name of parent corporation	EIN of pare	nt corporatio	on
d	Have basis adjustments under section 367(a)(4) been made?		Yes	No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under	section 36	7),	
	complete questions 3a through 3d.			
а	List the name and EIN of the transferor's partnership.			
	Name of partnership	EIN of p	partnership	
			-	
h	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	No
	Is the partner disposing of its entire interest in the partnership?		Yes	
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an established			
u	securities market?		Yes	No
Par				
4	Name of transferee (foreign corporation)	5a Ident	ifying numbe	r , if any
BBI	H CAPITAL PARTNERS VI-2	85-341	7110	
6	Address (including country)	5b Refer	ence ID numb	ber
	TRUST CO., 18 FORUM LANE, CAMANA BAY, PO BOX 2330			
GRAN	ID CAYMAN, KY1-1106 CAYMAN ISLANDS			
7	Country code of country of incorporation or organization			
CJ	- · · · · · · · · · · · · · · · · · · ·			
8	Foreign law characterization (see instructions)			
	RPORATION			XNo
9	Is the transferee foreign corporation a controlled foreign corporation?		 Yes Form 926 (R	
024531	1 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		FUILI 920 (R	Ev. II-∠UI8)

2020.05094 THE LOUIS CALDER FOUNDATI 16226351

X Yes

Page 2

No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			2,632,196.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

<u></u> J						
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION	13-6015562	Page 3
b c	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	 □ No □ No □ No
	plemental Part III Information Required To Be Reported (see instructions)		
Pa 16	t IV Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before% (b) After% 200_ %		
b c d 19 20 a	Type of nonrecognition transaction (see instructions) ► IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions	Yes	No X No Rev. 11-2018)

OMB No. 1545-0026

Attach

Interna	Revenue Service Attach to your income tax return for the year of the transfer or distribution.		Sequence	No. 128
Pa	rt I U.S. Transferor Information (see instructions)			
	e of transferor	Identifyir	ng numbe	(see instructions)
Th	e Louis Calder Foundation			
		13-60	1	TT
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	🗀	Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.			
а	If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by			
	five or fewer domestic corporations?		Yes	
D	Did the transferor remain in existence after the transfer?	📖	Yes	└── No
	If not, list the controlling shareholder(s) and their identifying number(s).			
	Controlling shareholder Ide	ntifying n	umber	
	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?		Yes	No
	If not, list the name and employer identification number (EIN) of the parent corporation.	—		
	Name of parent corporation EIN of	parent co	orporatio	on
d	Have basis adjustments under section 367(a)(4) been made?		Yes	No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section	on 367).		
	complete questions 3a through 3d.			
а	List the name and EIN of the transferor's partnership.			
	Name of partnership	l of partn	orchin	
	Name of partnership EII	N of partn	ersnip	
b	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	No
	Is the partner disposing of its entire interest in the partnership?		Yes	
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an established			
	securities market?	🖂	Yes	No
Pa	rt II Transferee Foreign Corporation Information (see instructions)			
4	Name of transferee (foreign corporation) 5a	Identifying	g numbe	er , if any
BB	H WS UNIT TRUST OAKTREE OPPORTUNITIES SUB-TRUST			
6		Reference	ID num	ber
	TRUST CO., 18 FORUM LANE, CAMANA BAY, PO BOX 2330			
		HWSOAKTR	(EE	
7 CJ	Country code of country of incorporation or organization			
8	Foreign law characterization (see instructions)			
	Poreign law characterization (see instructions)			
9	Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No

17390518 756359 1622635.000

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X Yes

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No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			109,295.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

<u></u> J						
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION	13-6015562	Page 3
14 a b c d	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years? At the time of the transfer, did any of the transferred intangible property have an indefinite useful life? Did the transferor choose to apply the 20-year inclusion period provided under Regulations section 1.367(d)-1(c)(3)(ii) for any intangible property? If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) Section 1.367(d)-1(c)(3)(iii) If the answer to line 14c is "Yes," enter the total estimated anticipated income or cost reduction attributable to the intangible property's, or properties', as applicable, use(s) beyond the 20-year period described in Regulations section 1.367(d)-1(c)(3)(ii) S Was any intangible property transferred considered or anticipated to be, at the time of the transfer or at any time thereafter, a platform contribution as defined in Regulations section 1.482-7(c)(1)? Opelemental Part III Information Required To Be Reported (see instructions)	Yes Yes	Page 3
Pa 16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before 6.410 % (b) After 6.410 %		
	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> %		
16	Enter the transferor's interest in the transferee foreign corporation before and after the transfer.		
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before 6.410 % (b) After 6.410 % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351	Yes	X No
16 17 18	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3)		<u>Х</u> No <u>Х</u> No
16 17 18 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F)	Yes	<u> </u>
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d)	Yes	X No
16 17 18 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987	Yes Yes Yes	X No X No
16 17 18 b c 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification?	Yes Yes Yes Yes Yes	X No X No X No X No
16 17 18 b c 19	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions)	Yes Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 6 0 19 20 a	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b)	Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No
16 17 18 b c d 19 20 a b c	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)?	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No
16 17 18 b c 19 20 a b	Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before <u>6.410</u> % (b) After <u>6.410</u> % Type of nonrecognition transaction (see instructions) \blacktriangleright <u>IRC SECTION 351</u> Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c. Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the	Yes Yes Yes Yes Yes Yes Yes	X No X No X No X No X No X No

OMB No. 1545-0026

Atta h

Interna	I Revenue Service	Attach to your income tax return for the year of the transfer or distributio	<u>n.</u>		Sequence	No. 128
Par	rt I U.S. Tran	sferor Information (see instructions)				
Name	e of transferor			Identifyin	g numbe	r (see instructions)
The	e Louis Calder	Foundation				
				13-601	5562	
1	Is the transferee a	specified 10%-owned foreign corporation that is not a controlled foreign corporation?			Yes	X No
2		as a corporation, complete questions 2a through 2d.		—		
		a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by				
	five or fewer dome				Yes	No
b		remain in existence after the transfer?		. =	Yes	
b				🗀	165	
		rolling shareholder(s) and their identifying number(s).				
		Controlling shareholder	lden	tifying nu	umber	
с		as a member of an affiliated group filing a consolidated return, was it the parent corporation	n?	📖	Yes	No
	If not, list the name	e and employer identification number (EIN) of the parent corporation.				
		Name of parent corporation	EIN of p	parent co	rporati	on
					-	
d	Have basis adjustr	nents under section 367(a)(4) been made?		📖	Yes	No
3		as a partner in a partnership that was the actual transferor (but is not treated as such unde	er sectior	า 367),		
	complete question	is 3a through 3d.				
а	List the name and	EIN of the transferor's partnership.				
		Name of partnership	EIN	of partne	ership	
		k up its pro rata share of gain on the transfer of partnership assets?		📃	Yes	No No
		osing of its entire interest in the partnership?		🗀	Yes	No
d	Is the partner disp	osing of an interest in a limited partnership that is regularly traded on an established				
	securities market?		<u></u>		Yes	No
Par	rt II Transfere	e Foreign Corporation Information (see instructions)				
4	Name of transfere	e (foreign corporation)	5a lo	dentifying	, numbe	er, if any
SI	LVER POINT DIST	RESSED OPPORTUNITY SUB-TRUST				
6	Address (including	country)	5 b R	eference	ID num	ber
		FORUM LANE, CAMANA BAY, PO BOX 2330				
		106 CAYMAN ISLANDS	BBHS	SP		
7		ountry of incorporation or organization				
CJ						
8	Foreign law choros	sterization (see instructions)				
	RPORATION	cterization (see instructions)				
		vision connection a controlled foreign correction?			Vee	X No
9	is the transferee fo	reign corporation a controlled foreign corporation?	<u></u>	📖	Yes	X No

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X Yes

Page 2

No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			455,497.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

<u></u> J						
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION	13-6015562	Page 3
b c	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	 No No No
	plemental Part III Information Required To Be Reported (see instructions)		
Pa 16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before		
b c d 19 20 a	Type of nonrecognition transaction (see instructions) ► IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 904(f)(5)(F) Recapture under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	 ✗ No
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions	Yes	No <u>X</u> No (Rev. 11-2018)

OMB No. 1545-0026

Depart	Attachment Sequence No. 128			
Pa	attach to your income tax return for the year of the transfer or distribution rt I U.S. Transferor Information (see instructions)			
Nam	e of transferor	lde	ntifying numbe	(see instructions)
The	e Louis Calder Foundation			
		13	3-6015562	
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?		Yes	X No
2	If the transferor was a corporation, complete questions 2a through 2d.			
а				—
	five or fewer domestic corporations?			No No
b			Yes	└── No
	If not, list the controlling shareholder(s) and their identifying number(s).			
	Controlling shareholder	Identify	ing number	
с	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation	1?	Yes	No
	If not, list the name and employer identification number (EIN) of the parent corporation.			
	Name of parent corporation	EIN of pare	ent corporatio	n
d	Have basis adjustments under section 367(a)(4) been made?		Yes	No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such unde	r section 36	67),	
	complete questions 3a through 3d.			
а	List the name and EIN of the transferor's partnership.			
	Name of partnership	EIN of	partnership	
	Did the partner pick up its projects share of gain on the transfer of partnership second		Yes	No
	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes	
	Is the partner disposing of an interest in a limited partnership that is regularly traded on an established			
u			Yes	No
Pa	rt II Transferee Foreign Corporation Information (see instructions)			
4	Name of transferee (foreign corporation)	5a Iden	tifying numbe	r. if anv
				, u,
BB	H CAPITAL PARTNERS OPPORTUNITIES FUND			
6	Address (including country)	5b Refe	rence ID numb	ber
BBH	TRUST CO., 18 FORUM LANE, CAMANA BAY, PO BOX 2330			
GRAN	ND CAYMAN, KY1-1106 CAYMAN ISLANDS	ВВНСРО	F	
7	Country code of country of incorporation or organization			
CJ				
8	Foreign law characterization (see instructions)			
CO	RPORATION			
9	Is the transferee foreign corporation a controlled foreign corporation?		Yes	X No
02453	1 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.		Form 926 (R	ev. 11-2018)

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X Yes

Page 2

No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			1,061,863.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	Did the transferor transfer stock or securities subject to section 367(a) with respect to which a gain		
	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a		
	foreign corporation?	Yes	No No
	If "Yes," go to line 12b.		
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch		
	(including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	No
	If "Yes," continue to line 12c. If "No," skip lines 12c and 12d, and go to line 13.		
с	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the		
	transferee foreign corporation?	Yes	No
	If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.		
d	Enter the transferred loss amount included in gross income as required under section 91 🕨 \$		
13	Did the transferor transfer property described in section 367(d)(4)?	Yes	No
	If "No," skip Section C and questions 14a through 15.		

Section C - Intangible Property Subject to Section 367(d)

<u></u> J						
Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer
Property described						
in sec. 367(d)(4)						
Totals						

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION 1	13-6015562	Page 3
b c d 15	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	 No No No
Pa 16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before 14.120 % (b) After 14.180 %		
b c d 19 20 a	Type of nonrecognition transaction (see instructions) ► IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes	X No X No X No X No X No X No X No
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions	Yes	No X No Rev. 11-2018)

OMB No. 1545-0026

Attachment 100

Interna	al Revenue Service Attach to your income tax return for the year of the transfer or distribution.		Sequence	No.	28
Pa	Int I U.S. Transferor Information (see instructions)				
Nam	ne of transferor	Identifvi	ng numbe	r (coo in	etructione)
	ne Louis Calder Foundation	lucitary	ing numbe	• (See III	1511 06110113)
111	e hours carder Foundation	10.00	4		
		13-60	15562		
1	Is the transferee a specified 10%-owned foreign corporation that is not a controlled foreign corporation?	L	Yes	X	No
2	If the transferor was a corporation, complete questions 2a through 2d.				
а					
			Yes		No
			1		
b		L	Yes		No
	If not, list the controlling shareholder(s) and their identifying number(s).				
	As where We as a base of day.				
	Controlling shareholder	dentifying r	lumber		
с	If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation?		Yes		No
	If not, list the name and employer identification number (EIN) of the parent corporation.		-		-
	Name of parent corporation EIN	of parent c	orporatio	on	
d	Have basis adjustments under section 367(a)(4) been made?	L	Yes		No
3	If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under sec	tion 367)			
-	complete guestions 3a through 3d.				
а	List the name and EIN of the transferor's partnership.				
	Name of partnership	EIN of partr	ership		
			p		
b	Did the partner pick up its pro rata share of gain on the transfer of partnership assets?		Yes		No
c			Yes		No
		∟	1.63	L	
d			1		٦
_	securities market?		Yes		No
Ра	rt II Transferee Foreign Corporation Information (see instructions)				
4	Name of transferee (foreign corporation) 5a	Identifyin	g numbe	er,ifa	any
OA	AKTREE OPPORTUNITIES FUND XI				
		Reference		Der	
6 550	6 <i>m</i>		חיי אי איי	Jel	
	TRUST CO., 18 FORUM LANE, CAMANA BAY, PO BOX 2330				
GRAI	ND CAYMAN, KY1-1106 CAYMAN ISLANDS 0	AKTREEXI			
7	Country code of country of incorporation or organization				
CJ	r				
8	Foreign law characterization (see instructions)				
	PORIGINAW Characterization (see instructions)				
			1 1	X	1
9	Is the transferee foreign corporation a controlled foreign corporation?		Vee	I X	No
	at 04-01-20 LHA For Paperwork Reduction Act Notice, see separate instructions.] Yes m 926 (F		_

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X Yes

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No

Part III Information Regarding Transfer of Property (see instructions)

Section A - Cash

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			368,712.		

10 Was cash the only property transferred?

If "Yes," skip the remainder of Part III and go to Part IV.

Section B - Other Property (other than intangible property subject to section 367(d))

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Stock and securities					
Inventory					
Other property					
(not listed under					
another category)					
Property with					
built-in loss					
Totals					

11	recognition agreement was filed?	Yes	No No
12 a	Were any assets of a foreign branch (including a branch that is a foreign disregarded entity) transferred to a foreign corporation? If "Yes," go to line 12b.	Yes	No No
b	Was the transferor a domestic corporation that transferred substantially all of the assets of a foreign branch (including a branch that is a foreign disregarded entity) to a specified 10%-owned foreign corporation?	Yes	🗌 No
С	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "Yes," continue to line 12d. If "No," skip line 12d, and go to line 13.	Yes	No
d 13	Enter the transferred loss amount included in gross income as required under section 91 \$ Did the transferor transfer property described in section 367(d)(4)? If "No," skip Section C and questions 14a through 15.	Yes	No

Section C - Intangible Property Subject to Section 367(d)

Type of property	(a) Date of transfer	(b) Description of property	(c) Useful life	(d) Arm's length price on date of transfer	(e) Cost or other basis	(f) Income inclusion for year of transfer	
Property described in sec. 367(d)(4)							
Totals							

Form 926 (Rev. 11-2018)

Form	926 (Rev. 11-2018) THE LOUIS CALDER FOUNDATION 1	3-6015562	Page 3
b c d 15	Did the transferor transfer any intangible property that, at the time of the transfer, had a useful life reasonably anticipated to exceed 20 years?	Yes	 No No No
Pa 16	Additional Information Regarding Transfer of Property (see instructions) Enter the transferor's interest in the transferee foreign corporation before and after the transfer. (a) Before 4.920 % (b) After 4.920 %		
b c d 19 20 a	Type of nonrecognition transaction (see instructions) IRC SECTION 351 Indicate whether any transfer reported in Part III is subject to any of the following. Gain recognition under section 904(f)(3) Gain recognition under section 904(f)(5)(F) Recapture under section 1503(d) Exchange gain under section 987 Did this transfer result from a change in entity classification? Did a domestic corporation make a distribution of property covered by section 367(e)(2)? (see instructions) If "Yes," complete lines 20b and 20c.	Yes Yes Yes Yes Yes Yes	X No X No
	Enter the total amount of gain or loss recognized pursuant to Regulations section 1.367(e)-2(b) Did the domestic corporation not recognize gain or loss on the distribution of property because the property was used in the conduct of U.S. trade or business under Regulations section 1.367(e)-2(b)(2)? Did a domestic corporation make a section 355 distribution of stock in a foreign controlled corporation covered by section 367(e)(1)? See instructions	Yes	No X No (Rev. 11-2018)

(Rev. January 2020)

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury Internal Revenue Service File a separate application for each return.

► Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.*

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or	Name of exempt organization or other filer, see instructions.				Taxpayer identification number (TIN)			
print	THE LOUIS CALDER FOUNDATION			13-6015562				
filing your	tile by the due date for Number, street, and room or suite no. If a P.O. box, see instructions.							
Enter the Return Code for the return that this application is for (file a separate application for each return)							0 4	
Applica	tion	Return	Application		Return		Return	
ls For		Code	Is For				Code	
Form 99	0 or Form 990-EZ	01	Form 990-T (corporation)				07	
Form 99	0-BL	02	Form 1041-A	Form 1041-A			08	
Form 47	20 (individual)	03	Form 4720 (other than individual)				09	
Form 99	0-PF	04	Form 5227				10	
Form 99	0-T (sec. 401(a) or 408(a) trust)	05	Form 6069				11	
Form 99	0-T (trust other than above)	06	Form 8870				12	
	M. ALEXANDER CALDER							
	pooks are in the care of 1331 17TH STREET, SUIT	FE 602 -						
• If the	Telephone No. ▶ 720-943-9865 Fax No. ▶ ● If the organization does not have an office or place of business in the United States, check this box ▶ ● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ▶ . box ▶ . . .<							
 1 I request an automatic 6-month extension of time until <u>SEPTEMBER 15, 2022</u>, to file the exempt organization return for the organization named above. The extension is for the organization's return for: ▶ calendar year or ▶ tax year beginning <u>NOV 1, 2020</u>, and ending <u>OCT 31, 2021</u>. 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period 								
ar						304	1,895.	
					30/	1,895.		
	timated tax payments made. Include any prior year overpa			<u>3b</u>	\$	504	·, · · · · · · ·	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by				0.				
	ing EFTPS (Electronic Federal Tax Payment System). See If you are going to make an electronic funds withdrawal ons.			3c 453-EO an	\$ Id Form 8879-EO	for pa		
LHA	For Privacy Act and Paperwork Reduction Act Notice,	see instru	ictions.		Form 8868	(Rev.	1-2020)	